

BALANCE SHEET

AS AT

31 DECEMBER 1996

Cash in Hand

100
==

SHARE CAPITAL

Authorised

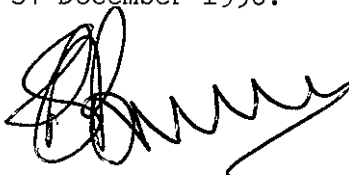
10,000
==

Issued and Fully Paid

100
==

We confirm that the Company was dormant within the meaning of Section 14 of the Companies Act, 1989 throughout the financial period ended 31 December 1996.

DIRECTOR:



DATE:

13 October 1997

