

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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26/09/2019

#354

COMPANIES HOUSE

1 Company details

Company number 0 2 5 6 6 7 8 9

Company name in full Hi-Tech Engineering (Tilbury) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sajid

Surname Sattar

3 Liquidator's address

Building name/number Trinity House

Street 28-30 Blucher Street

Post town Birmingham

County/Region

Postcode B 1 1 Q H

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator

LIQ03

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6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 0	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X *OBlast***X**

Signature date

^d 2	^d 5	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hanna Dzialova**

Company name **Greenfield Recovery Limited**

Address
Trinity House
28-30 Blucher Street

Post town **Birmingham**

County/Region

Postcode

B	1		1	Q	H	
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Country

DX

Telephone **0121 201 1720**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hi-Tech Engineering (Tilbury) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 21/08/2018 To 20/08/2019 £	From 21/08/2013 To 20/08/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	0.10
Uncertain	Director's Current Account - P Howell	NIL	NIL
Uncertain	Investments	NIL	NIL
	Third party funds	NIL	2,500.00
		NIL	2,500.10
	COST OF REALISATIONS		
	Office Holders Fees	NIL	13.33
	Preparation of S. of A.	NIL	2,083.34
	Specific Bond	NIL	60.00
	Statutory Advertising	NIL	253.80
	Storage Costs	NIL	80.97
		NIL	(2,491.44)
	UNSECURED CREDITORS		
(9,630.00)	Employees - Estimated Redundancy C	NIL	NIL
(32,973.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(12,214.47)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(64,817.47)		NIL	8.66
	REPRESENTED BY		
	Bank 1 Current		8.66
			8.66



Sajid Sattar
Liquidator



**Hi-Tech Engineering (Tilbury) Limited
(In Liquidation)**

Registered Number: 02566789

**Registered Office: c/o Greenfield Recovery Limited
Trinity House, 28-30 Blucher Street, Birmingham, B1 1QH**

**Joint Liquidators annual progress report
prepared in accordance with s104A of the Insolvency Act 1986
and Rule 18 of the Insolvency Rules 2016**

25 September 2019

CONTENTS

- 1 Introduction
- 2 Receipts and Payments Account
- 3 Outcome for Creditors
- 4 Investigations
- 5 Joint Liquidators' Remuneration and Disbursements and Creditors' Rights
- 6 Outstanding Matters and End of Liquidation

APPENDICES

- A Account of Joint Liquidators' Receipts and Payments for the period from 21 August 2018 to 20 August 2019 and for the cumulative period of the liquidation.
- B Summary of Joint Liquidators' Time Costs for the period from 21 August 2018 to 20 August 2019 and for the cumulative period of the liquidation.

1 INTRODUCTION

T J Heaselgrave was appointed as Liquidator of the Company at meetings of Members and Creditors held on 21 August 2013. T J Heaselgrave is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association.

T J Heaselgrave left the firm and on 27 July 2016 a court order was granted which replaced me as the Liquidator. A copy of the court order has been provided to creditors. I am licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England & Wales and I am bound by the Insolvency Code of Ethics. I can confirm that there has been no change in office-holder since my appointment.

This is the Liquidator's sixth annual progress report as required by Section 104A of the Insolvency Act 1986 and Rule 18 of the Insolvency Rules 2016. It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the Liquidator is required to disclose.

This report covers the 12 month period since the date of my last report and should be read in conjunction with previous reports issued in this matter.

2 RECEIPTS AND PAYMENTS ACCOUNT

Receipts and Payments Account

Attached at Appendix A is a summary of the Liquidator's receipts and payments for the period of 21 August 2018 to 20 August 2019 and for the cumulative period of the liquidation.

Asset realisations

No assets realisations were made during this period.

Unrealised Assets

Directors Loan Account ("DLA")

The director has a DLA in the sum of £48,896. I have previously instructed Grace & Good Ltd of 425a Long Lane, London N2 8JN who are Corporate Recovery Consultants to assist me in this matter.

This matter is ongoing and I will be in a position to provide further updates in my next report.

Payments

No payments were made during the period covered by this report.

3 OUTCOME FOR CREDITORS

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Prescribed Part

Where there is a floating charge created after 15 September 2003, a percentage of the assets realised subject to the charge is ring fenced for unsecured creditors. This is called the prescribed part of the company's net property available for the satisfaction of unsecured debts.

As there are no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this matter.

Unsecured Creditors

In accordance with the Statement of Affairs, unsecured creditors totalled £55,817.47. Claims totalling £43,472.15 have been received from the unsecured creditors.

The funds realised in the Liquidation to date have been utilised for defraying the expenses of the Liquidation and as a result there will be no distribution to unsecured creditors, nor will any monies be paid to unsecured creditors by virtue of the application of Section 176(A) of the Insolvency Act 1986 (prescribed part).

4 INVESTIGATIONS

As advised above my investigations have highlighted a DLA which is being pursued. This matter is ongoing.

I confirm that I have complied with my statutory duties, including investigating and reporting to the Department of Business Innovation & Skills in respect of the conduct of the Company's director. My report and disclosures are confidential and are not available to creditors.

5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS AND CREDITORS' RIGHTS

Statement of Affairs fee

A resolution was passed at the Meeting of Creditors, in relation to my pre-appointment costs, as follows:-

"That Greenfield Recovery Limited's fees in connection with preparing the Statement of Affairs and convening the meetings of members and creditors be approved in the sum of £2,083.34 plus VAT and disbursements and may be paid as an expense of the liquidation."

This fee has been recovered in full as outlined on the attached schedule.

It is considered that this fee is fair and reasonable as, in my experience, the average time costs spent carrying out the work required prior to the liquidation of the Company totals £5,000.00.

Remuneration

The statutory provisions relating to remuneration are contained in Rules 18.16 and 18.20 of The Insolvency Rules 2016. A Creditors' Guide to Liquidator's fees is available at <https://www.greenfieldrecovery.co.uk/media/591328/liquidations-creditor-fee-guide-april-2017.pdf> on the 'Costs and Fees' page or upon request to our office. Should a hardcopy of any document be required, this will be provided free of charge.

At a meeting of creditors held on 21 August 2013 it was resolved that my remuneration be payable by reference to time properly given by me and my staff in attending to matters arising in the liquidation.

I have incurred time charges for the period from 21 August 2018 to 20 August 2019 of £3,569.00 representing a total of 10.70 hours having been spent on the administration of this case. Therefore the average hourly rate equates to £333.55. No Liquidator's fees have been drawn during this period.

Hi-Tech Engineering (Tilbury) Limited - In Liquidation

For the entire period of the liquidation, I have incurred time of £28,781.50 representing a total of 93.00 hours having been spent on the administration of this case. Therefore the average hourly rate equates to £309.48. Liquidator's fees of £13.33 have been drawn since the commencement of the liquidation.

The work has been categorised into the following task headings and sub-categories.

Administration and Planning

This category of work includes case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.

The work undertaken in this category is required as part of my statutory and regulatory requirements and is unlikely to directly produce a financial benefit to creditors.

Investigations

The work recorded in this category will relate to my initial assessment of the Company's affairs as required by Statement of Insolvency Practice 2. This includes an analysis of the Company's bank statement, consideration of the Company's financial statements and a review of the Company's books and records, where available. In addition, the work undertaken includes reporting on the Director's conduct as required by the Company Directors Disqualification Act 1986 (as amended).

The investigation work undertaken is required as part of my statutory duties outlined above. Further investigations may be undertaken with a view to increasing funds available to creditors. As such, investigative work may have a financial benefit to creditors.

Realisation of Assets

This category of work includes any action undertaken in order to protect or realise any assets of the Company. Work may be undertaken in order to put insurance in place or assess whether there are assets which may result in a realisation and time costs may be incurred in this category even if there have been no asset realisations.

In this case, the Statement of Affairs indicated that the assets of the Company were investment funds and a director's loan account.

Creditors

This category includes entering of creditors information on IPS, communications with creditors, preparing reports to creditors, creditors' meetings, processing proofs of debt and progressing employee related claims.

The work required in this category is required as part of my statutory and regulatory duties and is necessary but it is unlikely to provide any direct financial benefit to creditors.

In order that creditors may properly review the time spent on the administration of this case, I enclose herewith a schedule confirming the same, being compliant with Statement of Insolvency Practice 9, and would refer you to Appendix B.

In common with other professional firms, our firm's charge-out rates increase from time to time over the period of the administration of a case. Specific details of the current charge-out rates applicable to those staff who worked on this case are also available at www.greenfieldrecovery.co.uk on the 'Costs and Fees' page or upon request to our office. Please note hard copies of these documents will be provided free of charge.

Category 2 disbursements

Hi-Tech Engineering (Tilbury) Limited - In Liquidation

These are costs that are directly referable to the appointment, but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements were approved by creditors on 21 August 2013. No Category 2 disbursements have been recharged in relation to this matter.

No category 2 disbursements have been recharged in relation to this matter during the period of this report, however, photocopying costs of £3.10 and postage costs of £4.10 have been incurred and will be recharged to the liquidation estate in due course.

Creditors' Rights

Any secured creditor, unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 21 days of the receipt of this report make a request in writing to the Liquidator for further information about the remuneration or expenses incurred in the period since my appointment.

In addition to the above, any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 8 weeks of receipt of this report make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration is inappropriate, or the remuneration charged or the expenses incurred by the Liquidator since the date of my appointment are excessive.

6 OUTSTANDING MATTERS AND END OF LIQUIDATION

As set out above in more detail above, I am not yet in a position to conclude the liquidation as there are unrealised assets.

Once all matters have been finalised I will take steps to complete the liquidation.

If you wish to discuss the issues raised in this report or require any additional information, please contact Will Carter of this office.

Yours faithfully
for and on behalf of
Hi-Tech Engineering (Tilbury) Limited



Sajid Sattar
Liquidator

Sajid Sattar is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and is bound by the Insolvency Code of Ethics.

APPENDIX A

**ACCOUNT OF LIQUIDATOR'S RECEIPTS AND PAYMENTS FOR THE PERIOD
FROM 21 AUGUST 2018 TO 20 AUGUST 2019
AND FOR THE CUMULATIVE PERIOD OF THE LIQUIDATION**

See Attached

Hi-Tech Engineering (Tilbury) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 21/08/2018 To 20/08/2019 £	From 21/08/2013 To 20/08/2019 £
	ASSET REALISATIONS	
	Bank Interest Gross	NIL 0.10
Uncertain	Director's Current Account - P Howell	NIL
Uncertain	Investments	NIL
	Third party funds	2,500.00
		<u>2,500.10</u>
	COST OF REALISATIONS	
	Office Holders Fees	NIL 13.33
	Preparation of S. of A.	NIL 2,083.34
	Specific Bond	NIL 60.00
	Statutory Advertising	NIL 253.80
	Storage Costs	NIL 80.97
		<u>(2,491.44)</u>
	UNSECURED CREDITORS	
(9,630.00)	Employees - Estimated Redundancy C	NIL
(32,973.00)	HM Revenue & Customs - PAYE/NIC	NIL
(12,214.47)	HM Revenue & Customs - VAT	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(10,000.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
(64,817.47)		<u>8.66</u>
	REPRESENTED BY	
	Bank 1 Current	8.66
		<u>8.66</u>



Sajid Sattar
Liquidator

APPENDIX B

**SUMMARY OF LIQUIDATOR'S TIME COSTS FOR THE PERIOD
FROM 21 AUGUST 2018 TO 20 AUGUST 2019
AND FOR THE CUMULATIVE PERIOD OF THE LIQUIDATION**

See Attached

Time Entry - SIP9 Time & Cost Summary

HIT001 - Hi-Tech Engineering (Tilbury) Limited

Project Code: POST

From: 21/08/2018 To: 20/08/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.20	0.00	0.40	1.70	3.30	934.00	283.03
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	3.50	0.00	5.00	1,705.00	341.00
Investigations	1.20	0.00	0.00	0.00	1.20	480.00	400.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.50	0.00	0.00	0.30	1.20	450.00	375.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.80	0.00	3.90	2.00	10.70	3,569.00	333.55
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

HIT001 - Hi-Tech Engineering (Tilbury) Limited
Project Code: POST
From: 21/08/2018 To: 20/08/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
01/10/2018	Photocopying: Photocopying costs for annual report	Category 2	3.10
01/10/2018	Postage Costs: Postage costs for annual report	Category 2	4.10
Total			7.20

Time Entry - SIP9 Time & Cost Summary

HIT001 - Hi-Tech Engineering (Tilbury) Limited
 Project Code: POST
 To 20/08/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.60	4.00	33.20	6.15	50.95	14,841.50	291.30
Case Specific Matters	0.00	2.00	0.70	0.00	2.70	865.00	320.37
Creditors	3.70	3.80	10.80	0.00	18.30	6,097.50	333.20
Investigations	1.20	1.10	6.00	0.00	8.30	2,490.00	300.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	4.95	2.60	5.20	0.30	13.05	4,562.50	349.62
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	17.45	13.50	55.90	6.45	93.30	28,856.50	309.29
Total Fees Claimed						13.33	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

HIT001 - Hi-Tech Engineering (Tilbury) Limited
Project Code: POST
To: 20/08/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
02/10/2017	Photocopying Photocopying costs for annual report	Category 2	2.80
02/10/2017	Postage Costs: Postage costs for annual report	Category 2	5.23
01/10/2018	Photocopying Photocopying costs for annual report	Category 2	3.10
01/10/2018	Postage Costs Postage costs for annual report	Category 2	4.10
Total			15.23