

Registered number: 02566781

HOMECASTLE RESIDENTS COMPANY LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Prepared By:
Reed-Ransted
Chartered Accountants
Finance House
522 Uxbridge Road
Pinner
Middlesex
HA5 3PU



MEADOWS RESIDENTS COMPANY LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS

I King
Ms N Bains

SECRETARY

Stephen J Woodward Limited

REGISTERED OFFICE

The Old Fire Station
90 High Street
Harrow on the Hill
Middlesex
HA1 3LP

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 02566781

ACCOUNTANTS

Reed-Ransted
Chartered Accountants
Finance House
522 Uxbridge Road
Pinner
Middlesex
HA5 3PU

HOMECASTLE RESIDENTS COMPANY LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

CONTENTS

	Page
Directors' Report	3
Accountants' Report	4
Statement Of Comprehensive Income	5
Balance Sheet	6
Notes To The Accounts	7
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	9
Profit And Loss Account Summaries	10

MECASTLE RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and accounts for the year ended 31 December 2018

DIRECTORS

The directors who served during the year were as follows:

I King

Ms N Bains

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

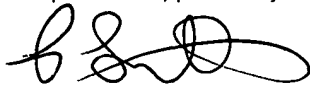
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 6 February 2019



Stephen J Woodward Limited
Secretary

MECASTLE RESIDENTS COMPANY LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF MECASTLE RESIDENTS COMPANY LIMITED, FOR THE YEAR ENDED 31 DECEMBER 2018**

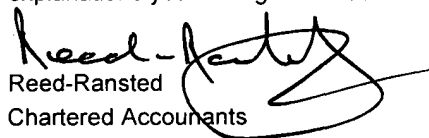
In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Homecastle Residents Company Limited for the year ended 31 December 2018 as set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Homecastle Residents Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Homecastle Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of Homecastle Residents Company Limited, as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England & Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homecastle Residents Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Homecastle Residents Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Homecastle Residents Company Limited. You consider that Homecastle Residents Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Homecastle Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Reed-Ransted
Chartered Accountants

Finance House
522 Uxbridge Road
Pinner
Middlesex
HA5 3PU

6 February 2019

MECASTLE RESIDENTS COMPANY LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
TURNOVER		19,495	17,031
GROSS PROFIT		<u>19,495</u>	<u>17,031</u>
Administrative expenses		<u>(13,644)</u>	<u>(18,483)</u>
OPERATING PROFIT / (LOSS)		5,851	(1,452)
Interest receivable and similar income		<u>9</u>	<u>2</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,860</u>	<u>(1,450)</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>5,860</u></u>	<u><u>(1,450)</u></u>

HOMECASTLE RESIDENTS COMPANY LIMITED

BALANCE SHEET AT 31 DECEMBER 2018

Registered number: 02566781

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	10,227	10,227
CURRENT ASSETS			
Debtors		10,031	10,599
Cash at bank and in hand		<u>22,387</u>	<u>16,360</u>
		32,418	26,959
CREDITORS: Amounts falling due within one year	4	<u>10,864</u>	<u>11,265</u>
NET CURRENT ASSETS		<u>21,554</u>	<u>15,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,781</u>	<u>25,921</u>
CAPITAL AND RESERVES			
Called up share capital	5	12	12
Profit and loss account	6	<u>31,769</u>	<u>25,909</u>
SHAREHOLDERS' FUNDS		<u>31,781</u>	<u>25,921</u>

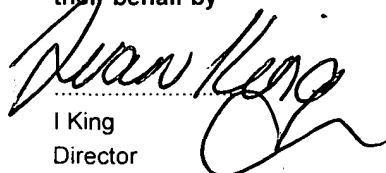
For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 6 February 2019 and signed on their behalf by


I King
Director

HOMECASTLE RESIDENTS COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Investment Properties

Investment properties are included in the financial statements at cost as it is considered that it would be of no value to the members to show open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1c. Turnover

Turnover represents service charges levied to property owners.

2. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	2	2

3. TANGIBLE FIXED ASSETS

	Investment Property £	Total £
Cost		
At 1 January 2018	10,227	10,227
At 31 December 2018	10,227	10,227
Depreciation		
At 31 December 2018	-	-
Net Book Amounts		
At 31 December 2018	10,227	10,227
At 31 December 2017	10,227	10,227

MECASTLE RESIDENTS COMPANY LIMITED

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	9,383	10,255
Accruals	1,481	1,010
	<u>10,864</u>	<u>11,265</u>

5. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
12 Ordinary shares of £ 1 each	12	12
	<u>12</u>	<u>12</u>

6. PROFIT AND LOSS RESERVE

	2018	2017
	£	£
Opening balance	25,909	27,359
Profit / (Loss) for the year	5,860	(1,450)
	<u>31,769</u>	<u>25,909</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2018	2017
	£	£
Opening shareholders' funds	25,921	27,371
Profit / (Loss) for the year	5,860	(1,450)
Closing shareholders' funds	<u>31,781</u>	<u>25,921</u>

8. RELATED PARTY TRANSACTIONS

Service charge income includes amounts from directors I King: £3,136 (2017: £2,738); Ms N Bains £2,306 (2017: £2,015).

Debtors includes amounts from directors I King £1,486 (2017: £1,649); Ms N Bains £1,093 (2017: £1,213).

Creditors includes service charges levied in advance to directors I King £1,486 (2017: £1,649); Ms N Bains £1,093 (2017: £1,213).

9. CONTROLLING PARTY

There is no one controlling party, the company being controlled by its 12 equal shareholders.