

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

02566312

Name of Company

Packard Bell (UK) Limited

I/We Jeremy Simon Spratt  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

John David Thomas Milsom  
KPMG LLP, 8 Salisbury Square  
London  
EC4Y 8BB

Note The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 28 December 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting


~~The meeting was held at KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB~~

The winding up covers the period from 31 October 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed



Date 31 December 2012

KPMG LLP  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

Ref PBB08B5845/NJT/CMK/NR

SATURDAY



A11 05/01/2013 #23  
COMPANIES HOUSE

**Packard Bell (UK) Limited (in members' voluntary liquidation) ("the Company")**

**Liquidators' final progress report for the period from 31 October 2011 to 28 December 2012 presented to the final meeting of members held on 28 December 2012**

Name	Packard Bell (UK) Limited
Trading name / Former names	NEC Computers (UK) Limited (until 31/10/2005) Packard Bell NEC Limited (until 19/10/2000) Packard Bell Limited (until 03/07/1997) Launchjoint Limited (until 25/02/1991)
Company number	02566312
Previous registered office	Heathrow Boulevard III, 282 Bath Road, West Drayton, Middlesex, UB7 0DQ
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt and John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Date of appointment	31 October 2011
Appointed by	Members

## Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
88,522	Cash at bank	NIL	
685,646*	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>774, 168</u>			<u>NIL</u>

\* See "Distributions" below

The statement of assets and liabilities as at 30 September 2011 attached to the declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an intercompany debt of £685,646 due from Packard Bell BV ("PBB"), the Company's immediate parent, and cash at bank of £88,522. Prior to liquidation, a cash dividend of £54,731 was declared and paid to PBB. The remaining cash of £33,791 was used to settle an amount due to Acer U K Limited ("Acer"), another group company, in relation to costs paid by Acer on behalf of the Company. The debt due from PBB was distributed by set off (see "Distributions" below).

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 11 November 2011. The liquidators were notified of one potential creditor who was invited to submit a claim in the liquidation. No claims were forthcoming as a result of the advertisement or correspondence with the potential creditor.

Searches of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) proved negative.

## Tax

All pre-liquidation corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of liquidation to HM Revenue & Customs ("HMRC"). HMRC advised that a corporation tax refund of £58,159.91 was due to the Company for the period ended 31 December 2009. At the request of PBB, the refund was paid directly to Acer, creating a debt with that Company (see "Distributions" below).

At the request of the joint liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters

### **Distributions**

On the 4 December 2012 the joint liquidators declared a first and final distribution of the assets of the Company at the rate of £743 80591 per £1 Ordinary share, making a total distribution of £743,805 91 on PBB's holding of 1,000 £1 Ordinary shares

The distribution was effected in part by way of set off against the debt of £685,646 due to the Company by PBB and in part by way of assignment of the debt of £58,159 91 due to the Company by Acer

### **Joint liquidators' remuneration and expenses**

A written resolution was passed on 31 October 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by PBB and accordingly no detailed analysis is included in this report

Signed   
Jeremy Simon Spratt  
Joint Liquidator

28 December 2012