

TAG Heuer Limited

Report and Accounts

31 December 2018



TAG Heuer Limited

Registered No: 2566235

Director

R Diver

Secretary

J Bourgeois (Resigned 15th October 2018)

F Yot (Appointed 15th October 2018)

Bankers

HSBC Bank Plc

Level 18, 8 Canada Square

Canary Wharf

London

E14 5HQ

Solicitors

Browne Jacobson LLP

15th Floor

6 Bevis Marks

London

EC34 7BA

Registered Office

Duval House

16 – 18 Harcourt Street

Worsley

Manchester

Lancashire

M28 3GN

Directors' Report

The director presents the annual report and accounts for the year ended 31 December 2018.

Principal activity, review of developments and future prospects

The company has not traded this year and is not expected to trade in the future.

Dividends and transfers to reserves

The company made neither a profit nor a loss during the current or previous year.

Interests of the director

The directors who served during the year did not hold any interests in the ordinary share capital of parent undertakings which are required to be disclosed.

Approved on behalf of the Board of Directors on 4th September 2019.



R Diver
Director

Directors' responsibilities statement

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A strategic report has not been prepared as the company is small as defined by the Companies Act 2006.

Balance sheet

at 31 December 2018

	<i>Note</i>	2018 £	2017 £
Current assets			
Debtors	3	57,312	57,312
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		57,310	57,310
		<u> </u>	<u> </u>
Equity shareholders' funds		57,312	57,312
		<u> </u>	<u> </u>

For the year ended 31 December 2018, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved on behalf of the Board of Directors on 4th September 2019.



R Diver
Director

Notes to the accounts

for the year ended 31 December 2018

1. Accounting policies

The accounts are prepared in accordance with applicable United Kingdom accounting standards.

2. Debtors

	2018	2017
	£	£
Amounts due from fellow subsidiary undertakings	57,312	57,312

3. Called up share capital

	2018	2017
	£	£
Authorised 100,000 Ordinary Shares of £1 each	100,000	100,000
Called up, allotted and fully paid 2 ordinary shares of £1 each	2	2

4. Ultimate parent undertaking

In the director's opinion the company's ultimate parent company and ultimate controlling party at the balance sheet date was LVMH Moët Hennessy Louis Vuitton SE ("LVMH"), a company incorporated in France.

LVMH is the largest and smallest undertaking for which group accounts are prepared. Copies of the accounts can be obtained from 22 Avenue Montaigne, 75008 Paris, France.

5. Related party transactions

The company has taken advantage of paragraph 3(c) of Financial Reporting Standard 8 in not disclosing transactions with members of the same group.