REGISTERED NUMBER: 02566185 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2020

for

Red Hot Catering Equipment Limited

Contents of the Financial Statements
for the Year Ended 31 August 2020

Company Information
for the Year Ended 31 August 2020

DIRECTOR:	C Stephenson
SECRETARY:	Mrs K Dalton
REGISTERED OFFICE:	Unit 7 Hawthorn Avenue Industrial Estate Hawthorn Avenue Kingston upon Hull East Yorkshire HU3 5JB
REGISTERED NUMBER:	02566185 (England and Wales)
ACCOUNTANTS:	Harris Lacey and Swain Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ

Balance Sheet
31 August 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		10,874		-
CURRENT ASSETS					
Stocks		16,972		19,809	
Debtors	5	17,939		16,090	
Cash at bank		19,245		6,362	
		54,156		42,261	
CREDITORS					
Amounts falling due within one year	6	14,799		42,066	
NET CURRENT ASSETS			39,357		195
TOTAL ASSETS LESS CURRENT LIABILITIES			50,231		195
CREDITORS					
Amounts falling due after more than one year	7		50,000		-
NET ASSETS			231		195
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			131		95
			231		195

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2021 and were signed by:

C Stephenson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Red Hot Catering Equipment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of accounting
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2019	738	10,650	583	11,971
Additions	-	11,000	-	11,000
Disposals	-	(10,650)	-	(10,650)
At 31 August 2020	738	11,000	583	12,321
DEPRECIATION				
At 1 September 2019	738	10,650	583	11,971
Charge for year	-	126	-	126
Eliminated on disposal	(10,650)	-	-	(10,650)
At 31 August 2020	(9,912)	10,776	583	1,447
NET BOOK VALUE				
At 31 August 2020	10,650	224	-	10,874
At 31 August 2019	-	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	10,325	16,090
Other debtors	7,614	-
	17,939	16,090

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	11,532	24,974
Taxation and social security	260	453
Other creditors	3,007	16,639
	14,799	42,066

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-

8. RELATED PARTY DISCLOSURES

The company is controlled by Mr C Stephenson who holds 99% of the shares in the company.