

REGISTERED NUMBER: 02566040 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
M W (HIGHGATE VILLAGE) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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M W (HIGHGATE VILLAGE) LIMITED

Company Information

FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

C Nunes-Vaz
J Wilkinson
J Ballard

SECRETARY:

J Wilkinson

REGISTERED OFFICE:

36 Highgate High Street
London
N6 5JG

REGISTERED NUMBER:

02566040 (England and Wales)

ACCOUNTANTS:

Marchant Lewis Limited
31-41 Worship Street
London
EC2A 2DX

M W (HIGHGATE VILLAGE) LIMITED (REGISTERED NUMBER: 02566040)

**Balance Sheet
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		5,059		6,629
CURRENT ASSETS					
Debtors	5	87,609		96,342	
Cash at bank		<u>439,920</u>		<u>392,960</u>	
		527,529		489,302	
CREDITORS					
Amounts falling due within one year	6	<u>142,640</u>		<u>129,290</u>	
NET CURRENT ASSETS			<u>384,889</u>		<u>360,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>389,948</u>		<u>366,641</u>
CAPITAL AND RESERVES					
Called up share capital			204		204
Retained earnings			<u>389,744</u>		<u>366,437</u>
SHAREHOLDERS' FUNDS			<u>389,948</u>		<u>366,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

C Nunes-Vaz - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

M W (Highgate Village) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5) .

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Short leaschold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018 and 31 December 2018	<u>2,566</u>	<u>38,618</u>	<u>8,995</u>	<u>20,356</u>	<u>70,535</u>
DEPRECIATION					
At 1 January 2018	2,566	37,752	3,514	20,074	63,906
Charge for year	<u>-</u>	<u>130</u>	<u>1,370</u>	<u>70</u>	<u>1,570</u>
At 31 December 2018	<u>2,566</u>	<u>37,882</u>	<u>4,884</u>	<u>20,144</u>	<u>65,476</u>
NET BOOK VALUE					
At 31 December 2018	<u>-</u>	<u>736</u>	<u>4,111</u>	<u>212</u>	<u>5,059</u>
At 31 December 2017	<u>-</u>	<u>866</u>	<u>5,481</u>	<u>282</u>	<u>6,629</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	20,318	28,615
Other debtors	46,492	59,084
Prepayments	<u>20,799</u>	<u>8,643</u>
	<u>87,609</u>	<u>96,342</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	14,193	24,338
Tax	5,666	2,419
Social security and other taxes	41,076	38,922
Other creditors	77,152	60,240
Accrued expenses	<u>4,553</u>	<u>3,371</u>
	<u>142,640</u>	<u>129,290</u>

7. RELATED PARTY DISCLOSURES

C Nunes-Vaz, J Ballard and J Wilkinson are equal shareholders in Clive James Investments Limited and Clive James (Developments) Limited. The company paid commission during the year to Clive James Investments Limited and Clive James Developments Limited to the value of £Nil (2017- £Nil).

At the balance sheet date £13,124 was owed to Clive James Investments Limited (2017 - £25,000) and, £6,492 was outstanding from Clive James Investments Limited (2017 -£6,492) .

At the balance sheet date £40,000 was outstanding from Clive James Developments Limited (2017-£40,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.