

REGISTERED NUMBER: 02566002 (England and Wales)

DELTAX LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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DELTAX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR:	Mr A Zelunka
REGISTERED OFFICE:	Fryern House 125 Winchester Road Chandlers Ford Hampshire SO53 2DR
REGISTERED NUMBER:	02566002 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants Fryern House 125 Winchester Road Chandlers Ford Hampshire SO53 2DR
BANKERS:	HSBC Plc 3 Leigh Road Eastleigh Hampshire SO50 9YW

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DELTAX LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deltax Limited for the year ended 31 October 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Deltax Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Deltax Limited and state those matters that we have agreed to state to the director of Deltax Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deltax Limited and its director for our work or for this report.

It is your duty to ensure that Deltax Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Deltax Limited. You consider that Deltax Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Deltax Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Fryern House
125 Winchester Road
Chandlers Ford
Hampshire
SO53 2DR

19 June 2019

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		35,492		38,993
CURRENT ASSETS					
Stocks		78,548		130,770	
Debtors	5	166,861		131,675	
Cash at bank and in hand		90,292		72,448	
		<u>335,701</u>		<u>334,893</u>	
CREDITORS					
Amounts falling due within one year	6	<u>200,138</u>		<u>231,436</u>	
NET CURRENT ASSETS			<u>135,563</u>		<u>103,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,055		142,450
CREDITORS					
Amounts falling due after more than one year	7		<u>3,709</u>		<u>12,336</u>
NET ASSETS			<u>167,346</u>		<u>130,114</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>166,346</u>		<u>129,114</u>
SHAREHOLDERS' FUNDS			<u>167,346</u>		<u>130,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 May 2019 and were signed by:

Mr A Zelunka - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. **STATUTORY INFORMATION**

Deltax Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 02566002 and its registered address is Fryern House, 125 Winchester Road, Chandlers Ford, Hampshire, SO53 2DR.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency is Pound Sterling (£).

Turnover

Turnover represents net sales during the year (excluding value added tax) adjusted for accrued and deferred income where applicable.

Fixed assets

All fixed assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of fixed assets initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in a manner intended by management.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	15% on reducing balance
Fixtures and fittings	33% on reducing balance
Computer equipment	33% on reducing balance

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Fixed assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the income statement.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct material and direct labour costs. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2017	109,631	10,503	12,996	133,130
Additions	2,800	-	180	2,980
At 31 October 2018	<u>112,431</u>	<u>10,503</u>	<u>13,176</u>	<u>136,110</u>
DEPRECIATION				
At 1 November 2017	71,489	9,764	12,884	94,137
Charge for year	6,141	244	96	6,481
At 31 October 2018	<u>77,630</u>	<u>10,008</u>	<u>12,980</u>	<u>100,618</u>
NET BOOK VALUE				
At 31 October 2018	<u>34,801</u>	<u>495</u>	<u>196</u>	<u>35,492</u>
At 31 October 2017	<u>38,142</u>	<u>739</u>	<u>112</u>	<u>38,993</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	70,855	25,241
Amounts owed by group undertakings	66,510	67,120
Other debtors	13,774	13,701
VAT	-	5,920
Prepayments and accrued income	15,722	19,693
	<u>166,861</u>	<u>131,675</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	8,627	8,238
Trade creditors	112,824	151,536
Taxation and social security	2,851	3,961
Other creditors	75,836	67,701
	<u>200,138</u>	<u>231,436</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>3,709</u>	<u>12,336</u>

8. RELATED PARTY DISCLOSURES

During the period sales of £642,754 (2017: £583,497) were made to Gensco Equipment (1990) Inc and purchases of £24,655 (2017: £29,856) were made from Gensco Equipment (1990) Inc. At the year end the amount outstanding from Gensco Equipment (1990) Inc was £66,510 (2017: £67,120).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.