

FINANCIAL STATEMENTS
for the year ended
31ST DECEMBER 2009

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COMPANIES HOUSE

LOOKMERIT LIMITED
COMPANY NUMBER: 2565800

LOOKMERIT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009 £	2008 £
OTHER INCOME	1,260	1,260
ADMINISTRATIVE EXPENSES	- 1,107	- 987
NET PROFIT FOR THE YEAR	<u>153</u>	<u>273</u>

LOOKMERIT LIMITED

ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 £	2008 £
ADMINISTRATIVE EXPENSES		
Insurance	732	709
Light and heat	82	73
Bank charges	99	52
Maintenance	79	23
General expenses	115	130
	<u>1,107</u>	<u>987</u>

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REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company's principal activity during the year under review was the management of 15 Arlington Gardens, Chiswick, London, W4 4EZ

The directors consider the profit achieved on ordinary activities before taxation to be reasonable

DIVIDEND AND TRANSFER TO RESERVES

The directors do not recommend payment of a dividend

It is proposed that the profit of £153 is transferred to reserves

FIXED ASSETS

Full disclosure of all matters relating to fixed assets is set out in the notes and financial statements

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at the beginning of the year (or on appointment if later), were as follows

	<u>Class of share</u>	<u>Number of Shares</u>	
		<u>2009</u>	<u>2008</u>
Christine Buttner	Ordinary shares	1	1
Sarah Elizabeth Bradley	Ordinary shares	1	1
Brendan Gregory	Ordinary shares	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

REPORT OF THE DIRECTORS (CONTINUED)

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

Signed  .

By Order of the Board
Sarah Elizabeth Bradley
Secretary

Date 4/9/10

LOOKMERIT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
TURNOVER		1,260	1,260
Administrative Expenses		<u>1,107</u>	<u>987</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		153	273
Tax on Ordinary Activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	8	153	273

The company has no recognised gains or losses other than those dealt with in the profit and loss account

Notes on pages 6 and 7 form part of the financial statement

LOOKMERIT LIMITED**BALANCE SHEET AT THE 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible Assets	2		2,854		2,854
CURRENT ASSETS					
Cash at bank		3,672		3,496	
CREDITORS Amounts falling due within one year	3	-		-	
DEBTORS Amounts falling due within one year	4	-		-	
NET CURRENT ASSETS			<u>3,672</u>		<u>3,496</u>
TOTAL ASSETS LESS LIABILITIES			6,526		6,350
CREDITORS: Amounts falling due after one year	5	-	<u>3,317</u>	-	<u>3,317</u>
TOTAL ASSETS			<u><u>3,209</u></u>		<u><u>3,033</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account	8		<u>3,225</u>		<u>3,072</u>
			<u><u>3,228</u></u>		<u><u>3,075</u></u>

The statements required to be made by the company's directors and the signature required by the Companies Act 1985 are given on the following page

Notes on pages 6 and 7 form part of the financial statement

BALANCE SHEET AT 31ST DECEMBER 2009 (CONTINUED)

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The director acknowledges his responsibilities for
 - (i) Ensuring that the company keeps accounting records which comply with the Companies Act, and
 - (ii) Preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board on 19/8/10 and signed on its behalf by



... Director

The notes on pages 6 and 7 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

1.2 TURNOVER

Turnover represents contributions made by tenants towards the management of 15 Arlington Gardens, Chiswick, London W4 4EZ

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

1.4 GOING CONCERN BASIS OF ACCOUNTING

The financial statements have been prepared on a going concern basis. Were this basis to be inappropriate the accounts would need to be adjusted to reduce the value of assets to their recoverable amount, provide for further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities

2. TANGIBLE ASSETS

	Land and buildings £	
<u>Cost</u>		
At 1st January 2009 and		
At 31st December 2009		<u>2,854</u>
<u>Net book value at</u>		
<u>31st December 2009</u>		<u>2,854</u>
<u>Net book value at</u>		
<u>31st December 2008</u>		<u>2,854</u>
	2009	2008
	£	£
Analysis of net book value of land and buildings		
Freehold	<u>2,854</u>	<u>2,854</u>

LOOKMERIT LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009 £	2008 £
Other Creditors	<u>-</u> <u>-</u>	<u>-</u> <u>-</u>
4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2009 £	2008 £
Directors' Loan Account	<u>3,317</u> <u>3,317</u>	<u>3,317</u> <u>3,317</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009 £	2008 £
	<u>-</u> <u>-</u>	<u>-</u> <u>-</u>
6. NO CASH FLOW STATEMENT		
The Directors have taken advantage of the exemption conferred by Financial Reporting Standard Number 1 not to prepare a cash flow statement		
7. SHARE CAPITAL	2009 £	2008 £
<u>Authorised</u> Equity 1000 Ordinary Shares of £1 each	<u>1,000</u> <u>1,000</u>	<u>1,000</u> <u>1,000</u>
	<u>3</u> <u>3</u>	<u>3</u> <u>3</u>
8. PROFIT AND LOSS ACCOUNT	2009 £	2008 £
Accumulated profit 1 January 2009	3,712	3,439
Profit for the financial year	<u>153</u>	<u>273</u>
Accumulated profit 31 December 2009	<u>3,865</u>	<u>3,712</u>
9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS	2009 £	2008 £
Profit for the financial year	153	273
Shareholders' funds at 1 January 2009	<u>3,075</u>	<u>2,802</u>
Shareholders' funds at 31 December 2009	<u>3,228</u>	<u>3,075</u>
Represented by - Equity interests	<u>3,228</u> <u>3,228</u>	<u>3,075</u> <u>3,075</u>