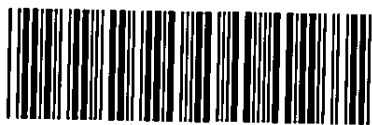


FINANCIAL STATEMENTS

for the year ended

31ST DECEMBER 2007

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LOOKMERIT LIMITED
COMPANY NUMBER: 2565800

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2007

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LOOKMERIT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 2007.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company's principal activity during the year under review was the management of 15 Arlington Gardens, Chiswick, London, W4 4EZ.

The directors consider the profit achieved on ordinary activities before taxation to be reasonable.

DIVIDEND AND TRANSFER TO RESERVES

The directors do not recommend payment of a dividend.

It is proposed that the profit of £406 is transferred to reserves.

FIXED ASSETS

Full disclosure of all matters relating to fixed assets is set out in the notes and financial statements.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at the beginning of the year (or on appointment if later), were as follows:

	<u>Class of share</u>	<u>Number of Shares</u>	
		<u>2007</u>	<u>2006</u>
Christine Buttner	Ordinary shares	1	1
Sarah Elizabeth Bradley	Ordinary shares	1	1
Brendan Gregory	Ordinary shares	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

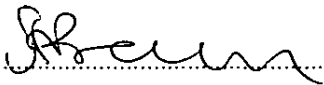
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LOOKMERIT LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988

Signed: 

By Order of the Board
Sarah Elizabeth Bradley
Secretary

Date: 

LOOKMERIT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 £	2006 £
TURNOVER		1,260	1,260
Administrative Expenses		<u>854</u>	<u>927</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		406	333
Tax on Ordinary Activities		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR	8	406	333

The company has no recognised gains or losses other than those dealt with in the profit and loss account

Notes on pages 6 and 7 form part of the financial statement

LOOKMERIT LIMITED**BALANCE SHEET AT THE 31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible Assets	2		2,854		2,854
CURRENT ASSETS					
Cash at bank		3,221		2,815	
CREDITORS: Amounts falling due within one year	3	-		-	
DEBTORS: Amounts falling due within one year	4	-		-	
NET CURRENT ASSETS			3,221		2,815
TOTAL ASSETS LESS LIABILITIES			6,075		5,669
CREDITORS: Amounts falling due after one year	5	-	3,317	-	3,317
TOTAL ASSETS			2,758		2,352
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account	8		2,799		2,393
			2,802		2,396

The statements required to be made by the company's directors and the signature required by the Companies Act 1985 are given on the following page.

Notes on pages 6 and 7 form part of the financial statement

LOOKMERIT LIMITED

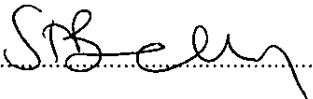
BALANCE SHEET AT 31ST DECEMBER 2007 (CONTINUED)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) the financial statements give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements were approved by the board on 12/1/2009 and signed on its behalf by

 Director

The notes on pages 6 and 7 form part of these financial statements.

LOOKMERIT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents contributions made by tenants towards the management of 15 Arlington Gardens, Chiswick, London W4 4EZ

1.3 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.4 GOING CONCERN BASIS OF ACCOUNTING

The financial statements have been prepared on a going concern basis. Were this basis to be inappropriate the accounts would need to be adjusted to reduce the value of assets to their recoverable amount, provide for further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

2. TANGIBLE ASSETS

	Land and buildings £	
<u>Cost</u>		
At 1st January 2007 and		
At 31st December 2007		<u>2,854</u>
<u>Net book value at</u>		
<u>31st December 2007</u>		<u>2,854</u>
<u>Net book value at</u>		
<u>31st December 2006</u>		<u>2,854</u>
	2007	2006
	£	£
Analysis of net book value of land and buildings:		
Freehold	<u>2,854</u>	<u>2,854</u>

LOOKMERIT LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007**

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2007 £	2006 £
Other Creditors	<u>-</u> <u>-</u>	<u>-</u> <u>-</u>
4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2007 £	2006 £
Directors' Loan Account	<u>3,317</u> <u>3,317</u>	<u>3,317</u> <u>3,317</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2007 £	2006 £
	<u>-</u> <u>-</u>	<u>-</u> <u>-</u>
6. NO CASH FLOW STATEMENT		
The Directors have taken advantage of the exemption conferred by Financial Reporting Standard Number 1 not to prepare a cash flow statement.		
7. SHARE CAPITAL	2007 £	2006 £
<u>Authorised</u> Equity: 1000 Ordinary Shares of £1 each	<u>1,000</u> <u>1,000</u>	<u>1,000</u> <u>1,000</u>
	<u>3</u> <u>3</u>	<u>3</u> <u>3</u>
8. PROFIT AND LOSS ACCOUNT	2007 £	2006 £
Accumulated profit 1 January 2007	3,033	2,700
Profit for the financial year	<u>406</u>	<u>333</u>
Accumulated profit 31 December 2007	<u>3,439</u>	<u>3,033</u>
9. RECONCILITAIION OF MOVEMENTS IN SHAREHOLDERS FUNDS	2007 £	2006 £
Profit for the financial year	406	333
Shareholders' funds at 1 January 2007	<u>2,396</u>	<u>2,063</u>
Shareholders' funds at 31 December 2007	<u>2,802</u>	<u>2,396</u>
Represented by:-		
Equity interests	<u>2,802</u> <u>2,802</u>	<u>2,396</u> <u>2,396</u>

MANAGEMENT INFORMATION

for the year ended

31ST DECEMBER 2007

LOOKMERIT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2007

	2007	2006
	£	£
OTHER INCOME	1,260	1,260
ADMINISTRATIVE EXPENSES	- 854	- 927
NET PROFIT FOR THE YEAR	<u>406</u>	<u>333</u>

LOOKMERIT LIMITED

ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	£	£
ADMINISTRATIVE EXPENSES		
Insurance	670	670
Light and heat	70	59
Bank charges	49	49
Maintenance	65	19
General expenses	-	130
	<u>854</u>	<u>927</u>