

PPI Nominees Limited

Annual report

For the year ended 31 December 2017

Registered number: 02565692

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COMPANIES HOUSE

PPI Nominees Limited

(Registered number: 02565692)

Directors' report

for the year ended 31 December 2017

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

Principal activities

The company did not trade during the year. The company's sole activity is to act as nominee on behalf of Polly Peck International Plc (In Administration) and its subsidiaries.

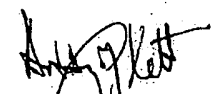
Directors

A J Kett was the sole director of the company at 31 December 2017.

Auditors

The directors have relied upon the provisions of Sections 475, 480 and 1169 of the Companies Act 2006 (the "Act") and have resolved not to appoint auditors.

By order of the Board



.....
A J Kett

Director

10th September 2018

PPI Nominees Limited

(Registered number: 02565692)

**Balance sheet
at 31 December 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors – amount due from ultimate parent company	2	100	100
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called-up share capital	3	100	100
		<u>100</u>	<u>100</u>

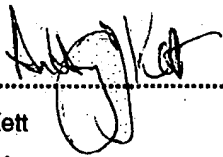
For the year ended 31 December 2017 the company was entitled to the exemption under section 480 of the Act.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with sections 386 and 388 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the board on 10 September 2018 and signed on its behalf by:


.....
A J Kett
Director

The notes on page 3 form part of these accounts.

PPI Nominees Limited

Notes to the financial statements

for the year ended 31 December 2017

1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2017; any expenses incurred by the company have been borne by the shareholders.

2 Debtors

	2017 £	2016 £
Amount owed by group undertaking	<u>100</u>	<u>100</u>

3 Called-up share capital

	2017 £	2016 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2017.

5 Ultimate parent company

The ultimate parent company is Polly Peck International plc (In Administration), a company incorporated in the United Kingdom. Polly Peck International plc (In Administration) was placed in administration on 25 October 1990.

PPI NOMINEES LIMITED

Hays Galleria, 1 Hays Lane, London, United Kingdom, SE1 2RD

PricewaterhouseCoopers LLP
1 Embankment Place
London
WC2N 6RH

10th September 2018

Dear Sirs

PPI Nominees Limited (the "Company")

I acknowledge as a director my responsibility for ensuring:

- 1 the accuracy of the accounting records and the accounts prepared from them; and
- 2 that the accounts give a true and fair view of the state of affairs of the Company for the year ended 31 December 2017.

I confirm to the best of my knowledge and belief, the following representations given to you in connection with your preparation of the Company's accounts for the year ended 31 December 2017.

Accounting records and transactions

The Company has not traded during the year ended 31 December 2017 and there are no accounting records which could be made available to you.

Assets

Following the issuance of 100 ordinary shares of £1.00 each at par, the Company holds a debtor balance of £100 owed by Polly Peck International plc in respect of the shares.

Liabilities

I am not aware of any pending litigation proceedings, hearings or claims negotiations which may result in significant loss to the Company.

The Company has not to date entered into any contracts or agreements. The Company has not acted as agent for any person.

Other matters

I am not aware of any irregularities, including fraud, involving management of the Company nor am I aware of any breaches or possible breaches of statute, regulations, or the Company's articles of association that might result in the Company suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to my notice.

No circumstances have arisen, or events occurred, between the balance sheet date and the date of this letter in respect of matters which would require adjustment to or disclosure in the accounts, or which should be disclosed to shareholders through some other medium. I have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.

Except as disclosed in the accounts, no transactions involving directors, officers and others requiring disclosure in the accounts under the Companies Act 2006 have been entered into.

Yours faithfully



For and on behalf of PPI Nominees Limited
Director
Tony Kett