

Company number: 2565503
Charity Number: 1014567

Shobana Jeyasingh Dance Company

Report and financial statements
For the year ended 31 March 2019



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Shobana Jeyasingh Dance Company

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Shobana Jeyasingh Dance Company

Reference and administrative information

For the year ended 31 March 2019

Company number	2565503 – incorporated in the United Kingdom	
Charity number	1014567 – registered in England and Wales	
Registered office and operational address	Somerset House New Wing The Strand London WC2R 1LA	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Emma Davidson Chair (resigned November 2018) Amanda Cupples Chair (appointed November 2018) Caroline Price Treasurer Alison Duthie Rachel Harris Rhian Hughes (resigned September 2019) Samir Savant Natalie Shipton Sandi Ulrich Oliver Vicars-Harris Rebecca Simor	
Key management personnel	Moya Maxwell Ed Hossack	Executive Director (from September 2018) Interim CEO (February 2018–September 2018)
Bankers	Co-operative bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT	
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108–114 Golden Lane LONDON EC1Y 0TL	

Trustees' annual report

For the year ended 31 March 2019

The trustees present their report and the audited financial statements for the year ended 31 March 2019.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Purposes and aims

The object with which the Charity is registered is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to South Asian dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

Review of Activities

Shobana Jeyasingh Dance pushes the possibilities of dance beyond storytelling, to stimulate thought, reaction and sensation through the movement of the human body.

Making and presenting contemporary dance

Contagion

Contagion was the company's principal production in 2018–19 and was ambitious and complex both from a technical and creative standpoint. *Contagion*, a co-commission with 1418NOW, explored the little-known story of the Spanish Flu pandemic which ravaged communities worldwide at the end of WW1.

Given the level of commissioning support received, we were able to realise our ambitious digital objectives by creating digital content to accompany the physical production with the aim of reaching new and younger audiences. The physical performances took place in six non-theatre venues, some of which had a link to WW1. The tour included cultural 'cold' spots with the aim of generating new audiences for contemporary dance.

A total of 22 performances were given to a combined audience total of 1,928. With the majority of the performances being given free at the point of entry, 85% of the audience were experiencing their first Shobana Jeyasingh Dance production – a remarkable achievement.

We received unilaterally positive reviews from the critics, who all awarded the production 4 or 5 stars, and the production was voted one of the Top 10 dance pieces of 2018 by the Evening Standard, the Observer and the Guardian. Audiences were responsive and positive in their feedback, with standing ovations being common after performances.

We livestreamed our Winchester Great Hall performance of *Contagion* to broaden our reach significantly beyond physical attendance and to reach audiences on a global level. The livestream removed geographical limitations on attendance and offered existing and new audiences the opportunity to engage with our latest work when they might otherwise have been unable to do so.

Younger audiences have an expectation to be able to experience art digitally and we are interested in distributing our work on as many channels as possible to make it accessible for this reason. To date the broadcast has been seen by 16,283 people across YouTube, Facebook and Instagram.

In addition, we produced *Spanish Flu Now*, a standalone programme for Instagram with an external partner (Flying Object). This ran in parallel to *Contagion*, amplifying the physical performances. This project increased audience awareness of the pandemic by reimagining this significant global event in today's world via the main platform that 20–40 year olds capture their lives – Instagram.

We promoted *Spanish Flu Now* via our own digital channels (website, e-newsletter, social media), and a press campaign and tour venue promotion, achieving our intended engagement figures. During the Contagion tour period *spanishflunow.co.uk* generated the highest levels of referral traffic to our website. To date, it is estimated that 17,506 people have engaged with the digital output of *Contagion* via our digital channels.

Two BBC programmes were commissioned of the production – one for BBC4 on the creative process which followed Shobana as she carried out her research on the virus and broadcast as '*Choreographing History*', part of BBC Four's Danceworks documentary; the other for the BBC World Service followed Shobana from the studio R&D through to the opening weekend and gave listeners a rare insight into the world of choreography and the thoughts, processes and challenges faced when creating a new work.

Staging Schiele

Two successful R&D weeks were held for *Staging Schiele*, the new co-commission by the Southbank Centre scheduled to be premiered in Autumn 2019. Guests were given an opportunity to see Shobana at work at two open studio sessions held during the sessions.

Until The Lions

Shobana has been commissioned by Opera National du Rhin in Strasbourg to choreograph and direct a new opera by Thierry Pécou, entitled '*Until The Lions*' based on the novel of the same name by Karthika Nair. Shobana has worked with dancers in two successful R&D sessions to create movement and ideas. Dancers from SJD will work alongside the dancers from the resident Opera Ballet company during 2019 to create this unique dance opera which receives its premiere in March 2020.

Material Men redux

Material Men redux was performed at Tanzmesse as part of our strategy to engage international interest in SJD's work. As a direct result of that showcase we were invited to perform the piece in Loule, Portugal as part of the Encontros do Devir Festival in March 2019. 218 people attended the performance and the work received a standing ovation. We continue to receive invitations to tour the UK and present this work overseas.

Southbank Centre

Our relationship with the Southbank Centre has been strengthened through our recognition as one of their Associate Artists. In April 2018 we were invited to be part of the *Concrete Dreams Festival* to celebrate the re-opening of the Queen Elizabeth Hall. In July 2018 we undertook R&D in the Plant Room and we have been commissioned to produce a new piece for premiere in Autumn 2019 – *Staging Schiele* – in the newly re-opened Queen Elizabeth Hall.

Learning and Participation

We continue to build on the success of our Learning and Participation as a key element of the company's overall activities, particularly seeking to collaborate with venue partners and local communities. As well as offering community events to bring our work to the widest possible audience, we seek to extend this through the provision of resources to encourage educators and artistic collaborators to work with the repertoire that we perform and develop.

The charity's activities focus on delivering a series of dance experiences that offer the broadest possible audiences and artists alike a range of opportunities to be introduced to, enjoy and participate in SJD's compelling creative vision. These are undertaken to further Shobana Jeyasingh Dance's charitable purposes for the public benefit.

Our Demographic

Whenever possible, we try our best to bring contemporary dance to audiences which have less access to the arts and culture. We focus primarily on working with:

- Children aged 11 to 19 in schools with a higher level of Free School Meals and/or in rural areas.
- Primary school children with no access to dance and whose teachers are often uncomfortable about teaching dance (since the curriculum change which has included dance in the PE curriculum).
- Senior dancers, aged 65+ with limited abilities.
- Dancers in training or who have just left training in helping them set up as professional dancers.

Contagion Learning Activity

To accompany our *Contagion* tour, we devised an ambitious learning programme to revisit the Spanish flu pandemic and simulate 21st century virus outbreaks by 'infecting' UK audiences with the creativity and empowering medium of contemporary dance. We delivered dance workshops, cross-curricular sessions in school (including some history and science about the Spanish Flu), community activities and joint events in venues.

We also launched '*A Most Contagious Dance*', which is an online platform giving individuals and groups the chance to find out how Shobana created movement for *Contagion*, learn more about the Spanish Flu and have a play at creating their own choreography. Over 350 people have taken part in the dance '*Contagion*' nationally and over 650 people have logged onto the platform. To date we have had over 1,200 page views.

The platform will

- Be a legacy of Shobana's research process and a source of information for matters related to Spanish Flu.
- A school resource written in partnership with the Florence Nightingale Museum.

- A science resource on the flu and virology; and
- A short film created by young carers to enrich our digital project.

School Residencies (London)

We completed a year-long contemporary dance residency at the Goodrich Community Primary school, one of Southwark's biggest state primary schools with a mixed student intake. The project was delivered by 3 of our company dancers. This was a rare opportunity and we were keen to broaden the children's knowledge and appreciation of contemporary dance and deepen the company's work in this field.

Since October 2017, we have engaged over 150 pupils from year 1 to 6. Our dancers delivered 24 weekly sessions for each class which supported the school's curriculum engagement with dance, sports and creativity. Students were also offered a place in an after-school club.

We were able to offer a shorter residency to two more London Schools: Granard School in West London, where we worked with Reception students to help improve their gross motor skills as well as their creativity and perception of their own bodies; and St Johns Walworth where we worked with year 4 and year 5 (8-10 year old) students. The teachers were particularly keen for us to help students think more creatively in their approach to learning, and experience making their own movements.

In both schools we developed the project so that the pupils achieved their Bronze Arts Awards – 120 were awarded in total. We are now a case study for the Arts Awards.

Southbank Opening Weekend

In April 2018 we were invited to be part of the *Concrete Dreams Festival* to celebrate the re-opening of the Queen Elizabeth Hall. A short extract of *'Bayadère - The Ninth Life'* was performed in front of over 400 audience members each day, including young people and families. This event helped us to raise our profile with a London audience that is unfamiliar with contemporary dance.

Achievements

Approximately 3,100 people took part in a dance workshop and/or saw a performance of Shobana Jeyasingh's work during 2018/19. Over 750 participants took part directly in a dance workshop delivered by one of our company dancers, the youngest participant was 4 and the oldest 100.

We reached

- 379 participants in workshops at Contagion tour venues.
- 342 participants in workshops at non-tour venues.
- 418 participants in 'A Most Contagious Dance'.
- 471 participants in cultural 'cold spots'.

We delivered

- 28 Contagion Workshops in tour venues.
- 10 Contagion Workshops in other locations.
- 23 Activities in cultural 'cold spots'.
- An online platform: A Most Contagious Dance.
- 5 Talks.
- 2 Partner projects: a Young Carer's film; and a dance and Spanish Flu late event at The Florence Nightingale Museum.

Professional Development

Avatâra Ayuso continues in her role as an Associate Artist. SJD has supported this talented artist's vision as a sector leader for emerging choreographers. The role was created for her to endorse both her history with SJD and to give her the recognition and value she deserves.

Prior to delivering *Contagion* workshops in schools and community groups, SJD dancers received training in May 2018 that covered topics including career management as a freelance artist, child protection, safe-guarding and good practice.

In July 2018 we took part in three days of R&D in the plant room of the Royal Festival Hall to explore performance possibilities in this unusual and rarely-seen space. The dancers were young professionals at the start of their careers – one of which was Vidya Patel a Young Dancer of the Year finalist in 2015 –and this gave them the opportunity to work with Shobana in an unusual context.

Financial review

The end of year result shows a deficit of £13,222 with reserves carried forward of £176,156. The financial statements split SJD's charitable activities between the making and presenting of contemporary dance and our Learning and Participation programme. 9% of our charitable expenditure during the year was allocated to Learning and Participation.

Fundraising

The following major grants and donations were received during the 2018/19 financial year:

- £75,000 from the Oak Foundation.
- £50,000 from the Garcia Family Foundation. An additional amount of £4,950 is also recognised in the 2018/19 financial year, this being an amount carried forward from 2017/18 to support an extensive learning programme focussed around *Contagion*.
- £75,000 from the Wellcome Trust to support the creation, touring and delivery of *Contagion*.
- £125,000 from 1418NOW to support the production of *Contagion*.
- £15,000 from the Mila Charitable Organisation.

- We launched a fundraising campaign around *Contagion* communicating the opportunity to double donations through Arts Council Catalyst matched funding. As a result, donors to the Apsara Fund – for gifts from £5 to £499 – increased from 9 to 19; and supporters of the Creative Circle – for multi-year gifts over £500 – increased from 5 supporters to 7.

Income from Making and Presenting Contemporary Dance

We received commission fees of £8,000 for projects at the Southbank Centre and £24,318 in performance fees related to projects with Opera du Rhin and a performance of Material Men REDUX at the Encontros do Devir Festival in Portugal in March 2019. *Contagion* was presented free to audience members in all but two venues as per the agreement with the co-commissioning partner 1418NOW.

Learning and Participation

Learning and Participation generated income of £4,015 from a series of school workshops and through our residency programme at the Goodrich Primary School. Considerable support was also provided to supporting the learning aims of *Contagion*.

Support Costs

The administrative team worked in a fiscally responsible manner to keep support costs to an absolute minimum.

Principal risks and uncertainties

The company has identified three key risks.

i. Funding Streams

Funding for SJD will always be challenging. Outside of Arts Council support, philanthropy remains our most significant source of income. We have been successful in renewing the funding commitment for the next 3 years from our major philanthropic trusts. In addition, the 30th anniversary this year is being used as an opportunity to invite new philanthropists to join our individual giving scheme and we are confident of achieving our objective of 30 new donors in our 30th anniversary year.

Aside from philanthropic income, SJD will always be limited in its ability to raise income through commercial endeavours – but where opportunities arise these will be maximised.

Income from performance fees via the regional touring network is decreasing (due to reductions in local authority funding) and is largely having to be offset by increases in philanthropic giving.

ii. The absence of a permanent major commissioning partnership.

Much work has been done to improve and embed relationships with the key London commissioning venues and both Southbank Centre and Sadler's Wells have confirmed commissions with SJD. An ongoing focus for the Executive Director will be to ensure the success and longevity of these relationships whilst also developing opportunities with the Royal Opera House, Manchester International Festival and building relationships with key European Festival funders.

iii. International Touring

The international opportunities for SJD have yet to be fully realised and remain a huge ambition for the company. The participation in Tanzmesse was successful in making the company visible to European promoters and agents and it will be a focus for the Executive Director to pursue these prospects with a view to creating touring opportunities for 2020 and beyond. International touring has a more lucrative financial model and regular international tours should make a valuable contribution to the annual revenue from 2022 onwards. The company is mindful that BREXIT may have a negative impact on our ambitions to tour to Europe, especially in the short-term.

Reserves policy and going concern

The company's reserves policy is to maintain unrestricted reserves at a minimum level of £100,000. This figure represents six months of basic operating costs.

Subject to approval by the Trustees, unrestricted reserves in excess of £100,000 are to be available to fund new strategic opportunities that may arise.

Reserves that are not required for operating cash flow purposes are held in high interest deposit accounts and are transferred to the company's current account as needed.

The Trustees have deemed that the company is a going concern and have prepared the financial statements in accordance with those principles.

Plans for the future

Future projects

The following projects have been significantly progressed:

- *Staging Schiele* – a new commission for autumn 2019 in partnership with the Southbank Centre which explores the life and work of Egon Schiele. The piece will open at DanceEast in Ipswich and tour to selected UK venues in autumn 2019.
- *Until The Lions* – a new commission for March 2020 by Opera National Du Rhin. This will be a new dance opera, with music by Thierry Picoult and based on the book of the same name by

Karthika Nair. Shobana Jeyasingh will direct and choreograph the piece and SJD company dancers will be joining the Opera Ballet.

- *Il Combattimento* – a new commission by SJD and Sadler's Wells for March 2021.

Fundraising Declaration

Shobana Jeyasingh Dance is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. We employ a professional fundraiser who works with a fundraising committee which approves and oversees all the fundraising activity. The fundraising committee is chaired by two Trustees who are both individual members of the IoF and ensure we follow best practice. We have had no complaints about our fundraising activities or practice.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The company aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to fill a casual vacancy or as an addition to the existing trustees.

In accordance with the Company's Memorandum and Articles of Association, a new trustee can be appointed by nomination from any of the existing trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

Trustee induction and training

The induction of new trustees takes place in meetings with the Chair, Artistic Director and Executive Director. During the induction, new trustees are briefed on, and presented with relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company and has donated £75,000 to the charity during 2018/19 (£75,000 in 2017/18). In addition, £25,000 from the donation from 2016/17 was carried forward and recognised in 2017/18.

Shobana Jeyasingh Dance Company contracted with Shobana Jeyasingh for the provision of Artistic Director and choreography services during 2018/19. The total amount invoiced by Shobana Jeyasingh was £52,300 (2018: £49,750). The balance owed to Shobana Jeyasingh at 31 March 2019 was £3,692 (2018: £450). Shobana Jeyasingh is a related party as a person who has significant influence over Shobana Jeyasingh Dance Company.

Statement of responsibilities of the trustees

The trustees (who are also directors of Shobana Jeyasingh Dance for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees' annual report

For the year ended 31 March 2019

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 25 September 2019 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Amanda Cupples', with a stylized, cursive script.

Amanda Cupples
Chair

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

Opinion

We have audited the financial statements of Shobana Jeyasingh Dance Company (the 'charitable company') for the year ended 31 March 2019 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Judith Miller (Senior statutory auditor)

31 October 2019

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Shobana Jeyasingh Dance Company

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2019

	Note	Unrestricted £	Restricted £	2019 Total £	Unrestricted £	Restricted £	2018 Total £
Income from:							
Donations and legacies	2	391,142	269,950	661,092	512,978	126,300	639,278
Charitable activities							
Making and Presenting							
Contemporary Dance	3	32,318	-	32,318	39,335	-	39,335
Learning and Participation	3	4,015	-	4,015	6,136	-	6,136
Investments		831	-	831	1,111	-	1,111
Other	4	28,462	-	28,462	20,769	-	20,769
Total income		456,768	269,950	726,718	580,329	126,300	706,629
Expenditure on:							
Raising funds	5	20,766	15,426	36,192	21,459	12,750	34,209
Charitable activities							
Making and Presenting							
Contemporary Dance	5	425,119	215,000	640,119	498,990	50,000	548,990
Learning and Participation	5	8,679	54,950	63,629	14,168	45,050	59,218
Total expenditure		454,564	285,376	739,940	534,617	107,800	642,417
Net income for the year and net movement in funds		2,204	(15,426)	(13,222)	45,712	18,500	64,212
Reconciliation of funds:							
Total funds brought forward		170,878	18,500	189,378	125,166	-	125,166
Total funds carried forward		173,082	3,074	176,156	170,878	18,500	189,378

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

Shobana Jeyasingh Dance Company

Balance sheet

Company no. 02565503

As at 31 March 2019

	Note	£	2019 £	£	2018 £
Fixed assets:					
Tangible assets	11		1,055		1,542
			<u>1,055</u>		<u>1,542</u>
Current assets:					
Debtors	12	111,391		52,425	
Cash at bank and in hand		120,212		166,394	
		<u>231,603</u>		<u>218,819</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(56,502)		(30,983)	
				<u></u>	
Net current assets			<u>175,101</u>		<u>187,836</u>
Total net assets			<u><u>176,156</u></u>		<u><u>189,378</u></u>
The funds of the charity:	16				
Restricted funds			3,074		18,500
Unrestricted funds:					
General funds		<u>173,082</u>		<u>170,878</u>	
Total unrestricted funds			<u>173,082</u>		<u>170,878</u>
Total charity funds			<u><u>176,156</u></u>		<u><u>189,378</u></u>

Approved by the trustees on 25 September 2019 and signed on their behalf by



Amanda Cupples
Chair

Shobana Jeyasingh Dance Company

Statement of cash flows

For the year ended 31 March 2019

Reconciliation of net income to net cash flow from operating activities

	2019 £	2018 £
Net income for the reporting period (as per the statement of financial activities)	(13,222)	64,212
Depreciation charges	487	406
Dividends, interest and rent from investments	(831)	(1,111)
(Increase)/decrease in debtors	(57,786)	36,059
Increase/(decrease) in creditors	24,339	(113,541)
Net cash provided by operating activities	(47,013)	(13,975)

	Note	2019 £	£	2018 £	£
Cash flows from operating activities					
Net cash provided by operating activities			(47,013)		(13,975)
Cash flows from investing activities:					
Dividends, interest and rents from investments		831		1,111	
Purchase of fixed assets		-		(1,948)	
Net cash provided by investing activities			831		(837)
Change in cash and cash equivalents in the year			(46,182)		(14,812)
Cash and cash equivalents at the beginning of the year			166,394		181,206
Cash and cash equivalents at the end of the year			120,212		166,394

1 Accounting policies

a) Statutory information

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address and principal place of business is Somerset House, New Wing, The Strand, London, WC2R 1LA.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (September 2015/March 2018) and the Companies Act 2006/Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|-------------|---------|
| • Equipment | 4 years |
|-------------|---------|

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 31 March 2019

1 Accounting policies (continued)

q) Pensions

A policy that is compliant with auto-enrollment regulations was in place by the charity's staging date of January 2017.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2019 Total £	Unrestricted £	Restricted £	2018 Total £
Grants						
Arts Council England	258,732	-	258,732	258,732	-	258,732
Arts Council England Catalyst Evolve Fund	40,887	-	40,887	59,279	31,250	90,529
Oak Foundation	75,000	-	75,000	100,000	-	100,000
The Deborah Loeb Brice Donor Advised Fund at CAF America	-	-	-	75,000	-	75,000
Dr Michael and Anna Brynberg Charitable Foundation	-	-	-	-	50,000	50,000
The Mila Charitable Organisation	-	15,000	15,000	-	-	-
Wellcome Trust	-	75,000	75,000	-	-	-
1418NOW	-	125,000	125,000	-	-	-
Garcia Family Foundation	-	54,950	54,950	-	45,050	45,050
Gifts	12,773	-	12,773	19,967	-	19,967
Donated services	3,750	-	3,750	-	-	-
	<u>391,142</u>	<u>269,950</u>	<u>661,092</u>	<u>512,978</u>	<u>126,300</u>	<u>639,278</u>

3 Income from charitable activities

	2019 Total £	2018 Total £
Making and Presenting Contemporary Dance		
Commission Fees	8,000	5,000
Performance Fees and Ticket Sales	24,318	34,335
Sub-total for Making and Presenting Contemporary Dance	<u>32,318</u>	<u>39,335</u>
Learning and Participation		
Workshop Fees	4,015	5,917
Video Sales and Resources	-	219
Sub-total for Learning and Participation	<u>4,015</u>	<u>6,136</u>
Total income from charitable activities	<u>36,333</u>	<u>45,471</u>

All income from charitable activities is unrestricted.

4 Income from other activities

	2019 Total £	2018 Total £
Theatre Tax Relief	28,462	20,619
Miscellaneous Income	-	150
Total income from other activities	<u>28,462</u>	<u>20,769</u>

All income from other activities is unrestricted.

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2019

5a Analysis of expenditure (current year)

	Charitable activities					2019 Total £	2018 Total £
	Cost of raising funds £	Making and Presenting Contemporary Dance £	Learning and Participation £	Governance costs £	Support costs £		
Staff costs (Note 7)	-	47,529	20,355	8,205	49,147	125,236	124,815
Dancers' Fees	-	72,803	16,700	-	-	89,503	64,036
Consultants' Fees	-	122,947	-	-	14,591	137,538	130,185
Costumes/Sets	-	44,558	-	-	-	44,558	33,760
Other Production Costs	-	91,530	-	-	-	91,530	15,246
Travel/Accommodation	-	64,641	1,979	-	86	66,706	42,397
Marketing	-	73,320	-	-	-	73,320	114,191
Fundraising	36,192	-	-	-	896	37,088	38,321
Project Research	-	7,486	-	-	-	7,486	8,349
Learning and Participation Costs	-	-	15,916	-	-	15,916	15,357
Office Rental and Utilities	-	-	-	736	43,948	44,684	49,060
Audit and Accountancy	-	-	-	5,600	775	6,375	6,700
	36,192	524,814	54,950	14,541	109,443	739,940	642,417
Support costs	-	101,782	7,661	-	(109,443)	-	-
Governance costs	-	13,523	1,018	(14,541)	-	-	-
Total expenditure 2019	36,192	640,119	63,629	-	-	739,940	-
Total expenditure 2018	34,209	548,990	59,218	-	-	-	642,417

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2019

5b Analysis of expenditure (prior year)

	Charitable activities					2018 Total £
	Cost of raising funds £	Making and Presenting Contemporary Dance £	Learning and Participation £	Governance costs £	Support costs £	
Staff costs (Note 7)	-	-	19,773	-	105,042	124,815
Dancers' Fees	-	53,147	10,889	-	-	64,036
Consultants' Fees	-	113,016	-	-	17,169	130,185
Costumes/Sets	-	33,760	-	-	-	33,760
Other Production Costs	-	15,246	-	-	-	15,246
Travel/Accommodation	-	40,382	938	-	1,077	42,397
Marketing	-	114,191	-	-	-	114,191
Fundraising	34,209	-	-	-	4,112	38,321
Project Research	-	8,349	-	-	-	8,349
Learning and Participation Costs	-	560	14,797	-	-	15,357
Office Rental and Utilities	-	-	-	382	48,678	49,060
Audit and Accountancy	-	-	-	5,400	1,300	6,700
	34,209	378,651	46,397	5,782	177,378	642,417
Support costs	-	164,962	12,416	-	(177,378)	-
Governance costs	-	5,377	405	(5,782)	-	-
Total expenditure 2018	34,209	548,990	59,218	-	-	642,417

Notes to the financial statements

For the year ended 31 March 2019

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2019 £	2018 £
Depreciation	487	406
Operating lease rentals:		
Property	17,796	17,112
Auditor's remuneration (excluding VAT):		
Audit	5,600	5,400
Other services	900	650
	<u>17,796</u>	<u>17,112</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2019 £	2018 £
Salaries and wages	115,371	114,164
Social security costs	8,199	8,457
Employer's contribution to defined contribution pension schemes	1,666	2,194
	<u>125,236</u>	<u>124,815</u>

No employee earned more than £60,000 during the year (2018: nil).

The total employee benefits (including employer pension contributions and employer national insurance) of the key management personnel were £82,049 (2018: £80,574).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil).

No charity trustees received payment or reimbursement of travel or subsistence costs (2018: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2019 No.	2018 No.
Performances	1.3	1.2
Educational Activities	1.0	1.0
Support	1.6	1.5
Governance	0.1	0.2
	<u>4.0</u>	<u>3.9</u>

9 Related party transactions

Shobana Jeyasingh Dance Company contracted with Shobana Jeyasingh for the provision of Artistic Director and choreography services during 2018/19. The total amount invoiced by Shobana Jeyasingh was £52,300 (2018: £49,750). The balance owed to Shobana Jeyasingh at 31 March 2019 was £3,692 (2018: £450). Shobana Jeyasingh is a related party as a person who has significant influence over Shobana Jeyasingh Dance Company.

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company and has donated £75,000 to the charity during 2018/19 (£75,000 in 2017/18). In addition £25,000 from the donation from 2016/17 was carried forward and recognised in 2017/18.

The aggregate amount of unrestricted donations received from Trustees during 2018/19 was £5,418 (2017/18 £2,205).

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

A claim for £28,462 was made during the year for Theatre Tax Relief. The claim relates to the 2017/18 financial year and has been recognised under 'Other Income'. The claim was agreed and was paid on 11 April 2019.

11 Tangible fixed assets

	Computer equipment	Total
	£	£
Cost or valuation		
At the start of the year	3,616	3,616
At the end of the year	3,616	3,616
Depreciation		
At the start of the year	2,074	2,074
Charge for the year	487	487
At the end of the year	2,561	2,561
Net book value		
At the end of the year	1,055	1,055
At the start of the year	1,542	1,542

All of the above assets are used for charitable purposes.

12 Debtors

	2019 £	2018 £
Trade debtors	83,173	5,760
Other debtors	10,797	3,861
Prepayments	17,421	10,125
Accrued income	-	32,679
	111,391	52,425

13 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	44,358	10,640
Taxation and social security	2,034	2,612
Other creditors	-	2,351
Accruals	10,110	7,230
Deferred income (note 14)	-	8,150
	<u>56,502</u>	<u>30,983</u>

14 Deferred income

	2019 £	2018 £
Balance at the beginning of the year	8,150	87,650
Amount released to income in the year	(8,150)	(84,450)
Amount deferred in the year	-	4,950
Balance at the end of the year	<u>-</u>	<u>8,150</u>

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	173,082	3,074	176,156
Net assets at the end of the year	<u>173,082</u>	<u>3,074</u>	<u>176,156</u>

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	170,878	18,500	189,378
Net assets at the end of the year	<u>170,878</u>	<u>18,500</u>	<u>189,378</u>

16a Movements in funds (current year)

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
Restricted funds:					
Arts Council England Catalyst Evolve	18,500	-	(15,426)	-	3,074
The Mila Charitable Organisation	-	15,000	(15,000)	-	-
Wellcome Trust	-	75,000	(75,000)	-	-
1418NOW	-	125,000	(125,000)	-	-
Garcia Family Foundation	-	54,950	(54,950)	-	-
Total restricted funds	18,500	269,950	(285,376)	-	3,074
General funds	170,878	456,768	(454,564)	-	173,082
Total unrestricted funds	170,878	456,768	(454,564)	-	173,082
Total funds	189,378	726,718	(739,940)	-	176,156

16b Movements in funds (prior year)

	At 31 March 2017	Income & gains	Expenditure & losses	Transfers	At 31 March 2018
	£	£	£	£	£
Restricted funds:					
Dr Michael and Anna Brynberg Charitable Foundation	-	50,000	(50,000)	-	-
Arts Council England Catalyst Evolve	-	31,250	(12,750)	-	18,500
Garcia Family Foundation	-	45,050	(45,050)	-	-
Total restricted funds	-	126,300	(107,800)	-	18,500
General funds	125,166	580,329	(534,617)	-	170,878
Total unrestricted funds	125,166	580,329	(534,617)	-	170,878
Total funds	125,166	706,629	(642,417)	-	189,378

17 Purposes of restricted funds

The Mila Charitable Organisation	A grant of £15,000 was made to support the production of Contagion during 2018/19.
Wellcome Trust	A grant of £75,000 was made by The Wellcome Trust to support the creation, touring and delivery of Contagion during 2018/19.
14-18 Now	A grant of £125,000 was made by 1418NOW to support the production of Contagion during 2018/19.
Arts Council England Catalyst Fund	Arts Council England's Catalyst Evolve Programme is to support capacity building and fundraising activities.
Garcia Family Foundation	A £50,000 grant made by the Garcia Family Foundation to re-establish a comprehensive participation and education programme. A small amount of the 2017/18 grant was brought forward to 2018/19 to support extensive work on Contagion.

18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2019	2018
	£	£
Less than one year	9,591	17,112
One to five years	-	-
	<u>9,591</u>	<u>17,112</u>

The charity has a 3 year lease for office space at Somerset House which was signed on 1 April 2019. The lease has a 6 month break clause.

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.