

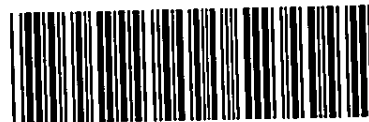
Registered number
2565481

TRIPLEHIGH LIMITED

Abbreviated Accounts

31 March 2011

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23/12/2011

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COMPANIES HOUSE

TRIPLEHIGH LIMITED
Independent auditors' Report

Independent auditors' report to TRIPLEHIGH LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



S J Smith
(Senior Statutory Auditor)
for and on behalf of
Buckingham & Company
Accountants and Statutory Auditors
25 October 2011

27A Maxwell Rd
Northwood
Middlesex
HA6 2XY

TRIPLEHIGH LIMITED**Registered number:** 2565481**Abbreviated Balance Sheet
as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	8,415,614	8,580,614
Investments	3	100	100
		<u>8,415,714</u>	<u>8,580,714</u>
Current assets			
Debtors	435,153	431,428	
Cash at bank and in hand	22,155	30,595	
	<u>457,308</u>	<u>462,023</u>	
Creditors. amounts falling due within one year	(2,126,215)	(2,473,556)	
Net current liabilities		<u>(1,668,907)</u>	<u>(2,011,533)</u>
Net assets		<u>6,746,807</u>	<u>6,569,181</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		5,306,878	5,380,975
Profit and loss account		1,439,829	1,188,106
Shareholders' funds		<u>6,746,807</u>	<u>6,569,181</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs M Flannery
Director

Approved by the board on 25 October 2011

TRIPLEHIGH LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value in respect of rental income received from investments in property

Depreciation

In accordance with SSAP 19 "Accounting for Investment Properties" properties held for long term investment are revalued annually and are included in the balance sheet at their open market values. The aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the Companies Act 2006, which requires depreciation to be provided on all fixed assets. This statutory requirement conflicts with the generally accepted accounting principles set out in SSAP 19. The directors consider that as these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view. If this departure from the Companies Act had not been made, the profit in the financial period would have been reduced by the depreciation charge. Depreciation is one of a number of factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified nor quantified.

Motor vehicles 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2010	8,580,614
Surplus on revaluation	210,000
Disposals	(375,000)
At 31 March 2011	<u>8,415,614</u>

Depreciation

At 31 March 2011	<u>-</u>
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Net book value

At 31 March 2011	<u>8,415,614</u>
At 31 March 2010	<u>8,580,614</u>

TRIPLEHIGH LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Investments **£**

Cost

At 1 April 2010 100

At 31 March 2011 100

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Thirdway Properties Limited	Ordinary	100	594,543	141,675

4 Loans **2011** **2010**
£ **£**

Creditors include

Secured bank loans 1,996,246 2,356,826

The bank loans are secured by virtue of a guarantee and a fixed legal charge on the assets of the company

5 Share capital **2011** **2010**
Nominal value **£** **£**

Allotted, called up and fully paid

Ordinary shares £1 each 100 100