

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2007
for
Cavey Dale Group Ltd
T/A CD Sales Recruitment

WEDNESDAY



A16

ABRTUVMG

19/12/2007

164

COMPANIES HOUSE

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Contents of the Financial Statements
for the Year Ended 31 March 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Company Information
for the Year Ended 31 March 2007

DIRECTORS.

S H Cavey
J M Dale

SECRETARY:

J M Dale

REGISTERED OFFICE

Century House
Station Way
Cheam
Surrey
SM3 8SW

REGISTERED NUMBER

2565354

ACCOUNTANTS:

PG Freshwater & Co
Chartered Certified Accountants
99 Westmead Road
Sutton
Surrey
SM1 4HX

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Report of the Directors
for the Year Ended 31 March 2007

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of sales recruitment

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements

DIRECTORS

The directors during the year under review were

S H Cavey
J M Dale

The beneficial interests of the directors holding office on 31 March 2007 in the issued share capital of the company were as follows

	31 3 07	1 4 06
ordinary £1 shares		
S H Cavey	1	1
J M Dale	1	1

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the financial year the company made donations of a non-political nature totalling £1970 The maximum donation being £1,000 to JustGiving

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



J M Dale - Secretary

13 December 2007

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Profit and Loss Account
for the Year Ended 31 March 2007

	Notes	2007 £	2006 £
TURNOVER		5,037,919	4,270,675
Administrative expenses		4,577,958	3,859,263
OPERATING PROFIT	2	459,961	411,412
Interest receivable and similar income		3,821	2,886
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		463,782	414,298
Tax on profit on ordinary activities	3	116,874	100,102
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		346,908	314,196

The notes form part of these financial statements

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Balance Sheet
31 March 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	5	85,430	74,391
Investments	6	4	4
		<u>85,434</u>	<u>74,395</u>
CURRENT ASSETS			
Debtors	7	649,439	557,676
Cash at bank and in hand		401,897	254,652
		<u>1,051,336</u>	<u>812,328</u>
CREDITORS			
Amounts falling due within one year	8	1,028,856	805,610
NET CURRENT ASSETS		<u>22,480</u>	<u>6,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,914</u>	<u>81,113</u>
CREDITORS			
Amounts falling due after more than one year	9	-	(20,000)
PROVISIONS FOR LIABILITIES	10	(11,246)	(11,353)
NET ASSETS		<u><u>96,668</u></u>	<u><u>49,760</u></u>
CAPITAL AND RESERVES			
Called up share capital	11	4	4
Profit and loss account	12	96,664	49,756
SHAREHOLDERS' FUNDS		<u><u>96,668</u></u>	<u><u>49,760</u></u>

The notes form part of these financial statements

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Balance Sheet - continued
31 March 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

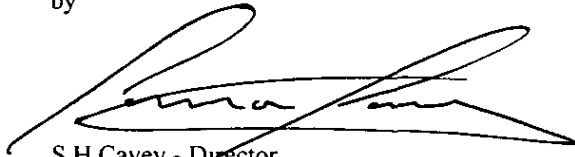
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 13 December 2007 and were signed on its behalf by



S H Cavey - Director



J M Dale - Director

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Notes to the Financial Statements
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2 OPERATING PROFIT

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	28,477	24,797
Pension costs	-	61,100
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	<u>501,944</u>	<u>297,628</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>2</u>	<u>2</u>
------------------------	----------	----------

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	116,981	102,613
Deferred tax	(107)	(2,511)
Tax on profit on ordinary activities	<u>116,874</u>	<u>100,102</u>

4 DIVIDENDS

	2007 £	2006 £
ordinary shares of £1 each		
Interim	<u>300,000</u>	<u>300,000</u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2006	29,736	201,031	230,767
Additions	2,480	37,036	39,516
At 31 March 2007	<u>32,216</u>	<u>238,067</u>	<u>270,283</u>
DEPRECIATION			
At 1 April 2006	23,955	132,421	156,376
Charge for year	2,065	26,412	28,477
At 31 March 2007	<u>26,020</u>	<u>158,833</u>	<u>184,853</u>
NET BOOK VALUE			
At 31 March 2007	<u>6,196</u>	<u>79,234</u>	<u>85,430</u>
At 31 March 2006	<u>5,781</u>	<u>68,610</u>	<u>74,391</u>

6 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006 and 31 March 2007	4
NET BOOK VALUE	
At 31 March 2007	<u>4</u>
At 31 March 2006	<u>4</u>

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

6 FIXED ASSET INVESTMENTS - continued

The company holds 100% of the ordinary share capital of Newtheory Ltd and Socialcall Ltd which are both dormant companies Two ordinary shares of £1 each are held in each company

7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade debtors	608,949	521,154
Other debtors	40,490	36,522
	<u>649,439</u>	<u>557,676</u>

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade creditors	9,126	63,782
Taxation and social security	558,105	397,237
Other creditors	461,625	344,591
	<u>1,028,856</u>	<u>805,610</u>

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Other creditors	-	20,000
	<u>-</u>	<u>20,000</u>

10 PROVISIONS FOR LIABILITIES

	2007	2006
	£	£
Deferred tax	<u>11,246</u>	<u>11,353</u>
		Deferred tax
		£
Balance at 1 April 2006		11,353
Charge/(Credit)		<u>(107)</u>
Balance at 31 March 2007		<u>11,246</u>

The provision for deferred tax is made up of accelerated capital allowances

Cavey Dale Group Ltd
T/A CD Sales Recruitment

Notes to the Financial Statements - continued
for the Year Ended 31 March 2007

11 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	ordinary	£1	1,000	1,000

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
4	ordinary	£1	4	4

12 RESERVES

	Profit and loss account £
At 1 April 2006	49,756
Profit for the year	346,908
Dividends	(300,000)
At 31 March 2007	96,664

13 ULTIMATE PARENT COMPANY

The directors and their respective spouses each own one quarter share of the company

14 OTHER FINANCIAL COMMITMENTS

At the 31 March 2007 the company had annual commitments under non- cancellable operating leases as follows -

	2007 £	2006 £
Operating leases - other	172,483	112,832

15 POST BALANCE SHEET EVENTS

The company now has a fourth branch operating in Bristol