

Registered Number 02565153

CHRIS HODGE TRUCK RACING DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2006

CHRIS HODGE TRUCK RACING DEVELOPMENTS LIMITED
Registered Number 02565153
Balance Sheet as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	720,877	532,347
Total fixed assets		720,877	532,347
Current assets			
Cash at bank and in hand		3,549	624
Total current assets		3,549	624
Creditors: amounts falling due within one year	3	(98,509)	(110,493)
Net current assets		(94,960)	(109,869)
Total assets less current liabilities		625,917	422,478
Creditors: amounts falling due after one year	4	(98,291)	(521)
Total net Assets (liabilities)		527,626	421,957
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		522,120	322,120
Profit and loss account		5,406	99,737
Shareholders funds		527,626	421,957

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2007

And signed on their behalf by:

Christopher Graham Hodge, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Land and Buildings	%
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery £	Land and Buildings £	Motor Vehicles £	Total £
Cost				
At 31 December 2005	149,330	475,000	6,693	631,023
additions		200,000		200,000
disposals				0
At 31 December 2006	<u>149,330</u>	<u>675,000</u>	<u>6,693</u>	<u>831,023</u>
Depreciation				
At 31 December 2005	94,176		4,500	98,676
Charge for year	11,031		439	11,470
on disposals				0
At 31 December 2006	<u>105,207</u>	<u>0</u>	<u>4,939</u>	<u>110,146</u>
Net Book Value				
At 31 December 2005	55,154	475,000	2,193	532,347
At 31 December 2006	<u>44,123</u>	<u>675,000</u>	<u>1,754</u>	<u>720,877</u>

3 Creditors: amounts falling due within one year

	2006 £	2005 £
Bank loans	10,033	22,618
Trade creditors	3,481	4,431
Other creditors	83,361	84,571
Taxation and Social Security	<u>1,634</u>	<u>(1,127)</u>
	98,509	110,493

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	<u>98,291</u>	<u>521</u>
	98,291	521