

REGISTERED NUMBER: 02565001 (England and Wales)

OUT OF THE BLUE DESIGN CONSULTANTS LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

Clough Tomblin & Co
Nat West Bank Chambers
The Grove
Ilkley
West Yorkshire
LS29 9LS

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FOR THE YEAR ENDED 30 APRIL 2018

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OUT OF THE BLUE DESIGN CONSULTANTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:	Ms M L Hullock C A Smith
SECRETARY:	C A Smith
REGISTERED OFFICE:	Natwest Bank Chambers The Grove Ilkley West Yorkshire LS29 9LS
REGISTERED NUMBER:	02565001 (England and Wales)
ACCOUNTANTS:	Clough Tomblin & Co Nat West Bank Chambers The Grove Ilkley West Yorkshire LS29 9LS
BANKERS:	H.S.B.C. P.L.C. Church Lane Pudsey Leeds LS28 7DN

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		573		1,034
CURRENT ASSETS					
Inventories		200		400	
Debtors	5	970		6,306	
Cash at bank		<u>7</u>		<u>7</u>	
		1,177		6,713	
CREDITORS					
Amounts falling due within one year	6	<u>28,727</u>		<u>27,980</u>	
NET CURRENT LIABILITIES			<u>(27,550)</u>		<u>(21,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,977)</u>		<u>(20,233)</u>
CAPITAL AND RESERVES					
Called up share capital	8		25,000		25,000
Retained earnings	9		<u>(51,977)</u>		<u>(45,233)</u>
SHAREHOLDERS' FUNDS			<u>(26,977)</u>		<u>(20,233)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

Ms M L Hullock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Out Of The Blue Design Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2017 and 30 April 2018	<u>6,691</u>	<u>17,432</u>	<u>24,123</u>
DEPRECIATION			
At 1 May 2017	6,438	16,651	23,089
Charge for year	<u>130</u>	<u>331</u>	<u>461</u>
At 30 April 2018	<u>6,568</u>	<u>16,982</u>	<u>23,550</u>
NET BOOK VALUE			
At 30 April 2018	<u>123</u>	<u>450</u>	<u>573</u>
At 30 April 2017	<u>253</u>	<u>781</u>	<u>1,034</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	842	6,181
Prepayments	<u>128</u>	<u>125</u>
	<u>970</u>	<u>6,306</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	11,304	11,095
Trade creditors	6,167	5,225
Social security and other taxes	359	953
Directors' current accounts	9,846	9,680
Accrued expenses	<u>1,051</u>	<u>1,027</u>
	<u>28,727</u>	<u>27,980</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	<u>11,304</u>	<u>11,095</u>

Secured by personal guarantee from the directors

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
13,000	Ordinary A	£1	13,000	13,000
12,000	Ordinary B	£1	<u>12,000</u>	<u>12,000</u>
			<u>25,000</u>	<u>25,000</u>

9. RESERVES

	Retained earnings £
At 1 May 2017	(45,233)
Deficit for the year	<u>(6,744)</u>
At 30 April 2018	<u>(51,977)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

No dividends were paid to the directors during the year ended 30th April 2018 (2017 £0). The amount owing to the directors at 30th April 2018 was £9,846 (2017 £9,680).

DIRECTORS' RESPONSIBILITIES STATEMENT
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OUT OF THE BLUE DESIGN CONSULTANTS LTD

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2018
- and of its loss for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

Ms M L Hullock - Director

31 January 2019

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF
OUT OF THE BLUE DESIGN CONSULTANTS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

We have reviewed the financial statements of Out Of The Blue Design Consultants Ltd for the year ended 30 April 2018, which comprise the Income Statement, Balance Sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page eight, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30 April 2018 and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

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31 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.