

COMPANY REGISTRATION NUMBER: 2564962

OfficeAction Limited

Unaudited Financial Statements

31 August 2018

OfficeAction Limited

Financial Statements

Year Ended 31 August 2018

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The following pages do not form part of the financial statements

Chartered Accountant's Report to the Director on the Preparation of the Unaudited
Statutory Financial Statements

OfficeAction Limited

Officers and Professional Advisers

| | |
|--------------------------|---|
| Director | Mr A Reihl |
| Registered Office | Unit 7 Pioneer Works Kelly Street Blackburn BB2 4PJ |
| Accountants | Steve Astbury Ltd Chartered accountant Within Body Matters Gym Hooley Bridge Mill Bamford Road Heywood OL10 4AG |

OfficeAction Limited

Director's Report

Year Ended 31 August 2018

The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2018 .

Incorporation

The company was incorporated on 3rd December 1990 and remained dormant throughout the year.

Director

The director who served the company during the year was as follows:

Mr A Reihl

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 May 2019 and signed on behalf of the board by:

Mr A Reihl

Director

Registered office:

Unit 7

Pioneer Works

Kelly Street

Blackburn

BB2 4PJ

OfficeAction Limited

Statement of Income and Retained Earnings

Year Ended 31 August 2018

| | | 2018 | 2017 |
|---|------|-----------------|-----------------|
| | Note | £ | £ |
| Administrative expenses | | 79 | 84 |
| | | --- | --- |
| Operating Loss | | (79) | (84) |
| | | --- | --- |
| Loss Before Taxation | | (79) | (84) |
| Tax on loss | | — | — |
| | | --- | --- |
| Loss for the Financial Year and Total Comprehensive Income | | (79) | (84) |
| | | --- | --- |
| Retained Losses at the Start of the Year | | (1,541) | (1,457) |
| | | ----- | ----- |
| Retained Losses at the End of the Year | | (1,620) | (1,541) |
| | | ----- | ----- |

All the activities of the company are from continuing operations.

OfficeAction Limited

Statement of Financial Position

31 August 2018

| | | 2018 | 2017 |
|---|------|----------|----------|
| | Note | £ | £ |
| Current Assets | | | |
| Cash at bank and in hand | | 2,354 | 2,224 |
| Creditors: amounts falling due within one year | 5 | 3,874 | 3,665 |
| Net Current Liabilities | | 1,520 | 1,441 |
| Total Assets Less Current Liabilities | | (1,520) | (1,441) |
| Net Liabilities | | (1,520) | (1,441) |
| Capital and Reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (1,620) | (1,541) |
| Shareholders Deficit | | (1,520) | (1,441) |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 May 2019 , and are signed on behalf of the board by:

Mr A Reihl

Director

Company registration number: 2564962

OfficeAction Limited

Notes to the Financial Statements

Year Ended 31 August 2018

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 7, Pioneer Works, Kelly Street, Blackburn, BB2 4PJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|--------------------------|
| Fixtures & Fittings | - | Assets fully depreciated |
|---------------------|---|--------------------------|

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity. Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

4. Tangible Assets

| | Fixtures and fittings £ | Total £ |
|---|-------------------------------|--------------------|
| Cost | | |
| At 1 September 2017 and 31 August 2018 | 185 ---- | 185 ---- |
| Depreciation | | |
| At 1 September 2017 and 31 August 2018 | 185 ---- | 185 ---- |
| Carrying amount | | |
| At 31 August 2018 | — ---- | — ---- |
| At 31 August 2017 | — ---- | — ---- |

5. Creditors: amounts falling due within one year

| | 2018 | 2017 |
|-----------------|--------------|-------|
| | £ | £ |
| Corporation tax | 1 | 2 |
| Other creditors | 3,873 | 3,663 |
| | ----- | ----- |
| | 3,874 | 3,665 |
| | ----- | ----- |

6. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

OfficeAction Limited

Management Information

Year Ended 31 August 2018

The following pages do not form part of the financial statements.

OfficeAction Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of OfficeAction Limited

Year Ended 31 August 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Steve Astbury Ltd Chartered accountant

Within Body Matters Gym Hooley Bridge Mill Bamford Road Heywood OL10 4AG

2 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.