

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2006



**REGISTRAR
OF COMPANIES**

FILER KNAPPER
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

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VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

The board of directors

M P Jenkins Esq
M C Farquharson Esq
Mrs L J Schofield

Company secretary

M C Farquharson Esq

Registered office

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Accountants

Filer Knapper
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be the management of the property known as Victoria Park Place, Bournemouth

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

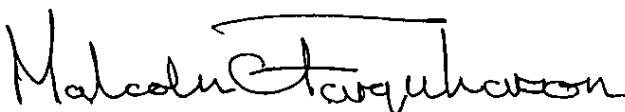
	Ordinary Shares of £1 each	
	At 31 December 2006	At 1 January 2006
M P Jenkins Esq	1	1
M C Farquharson Esq	1	1
Mrs L J Schofield	1	1
	<u>1</u>	<u>1</u>

M P Jenkins Esq and M C Farquharson Esq are also directors of Malbury Properties Limited, which owns six ordinary £1 shares

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors


M C FARQUHARSON ESQ
Company Secretary

Approved by the directors on 13th June 2007

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 DECEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



10 Bridge Street
Christchurch
Dorset
BH23 1EF

FILER KNAPPER
Chartered Accountants

21 June 2007

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	2006	2005
	£	£
TURNOVER	5,100	4,660
Administrative expenses	3,370	5,687
	<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	1,730	(1,027)
	<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>1,730</u>	<u>(1,027)</u>

The notes on pages 6 to 7 form part of these financial statements

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	3	409	405
Cash at bank		7,724	5,747
		<u>8,133</u>	<u>6,152</u>
CREDITORS: Amounts falling due within one year	4	<u>3,934</u>	<u>3,683</u>
NET CURRENT ASSETS		<u>4,199</u>	<u>2,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,199</u>	<u>2,469</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	10	10
Profit and loss account	7	4,189	2,459
SHAREHOLDERS' FUNDS		<u>4,199</u>	<u>2,469</u>

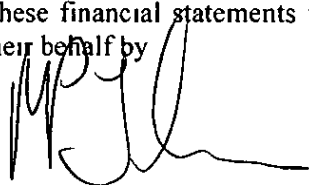
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 13th June 2007 and are signed on their behalf by



M P JENKINS ESQ
Director

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account is in respect of service charges due for the year

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2006	2005
	£	£
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2006	2005
	£	£
Other debtors	<u>409</u>	<u>405</u>

4. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Other creditors	<u>3,934</u>	<u>3,683</u>

5. CONTROLLING INTERESTS

The company is under the control of the shareholders

6. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

VICTORIA PARK PLACE MANAGEMENT COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2006****7. PROFIT AND LOSS ACCOUNT**

	2006	2005
	£	£
Balance brought forward	2,459	3,486
Profit/(loss) for the financial year	<u>1,730</u>	<u>(1,027)</u>
Balance carried forward	<u>4,189</u>	<u>2,459</u>