

NORBECK DATA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1997
REGISTERED NUMBER 2564725
(ENGLAND & WALES)

NORMAN PIKE & HOLDWAY
CHARTERED ACCOUNTANTS

ENTERPRISE HOUSE
TIMBRELL STREET
TROWBRIDGE
WILTSHIRE
BA14 8PL

TELEPHONE 01255 751006



NORBECK DATA LIMITED

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YEAR ENDED 31 DECEMBER 1997

AUDITORS REPORT TO NORBECK DATA LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full statutory accounts of the company for the year ended 31 December 1997, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

N. Pike & Holdway

NORMAN PIKE & HOLDWAY
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

17 JUNE 1998

ENTERPRISE HOUSE
TIMBRELL STREET
TROWBRIDGE
WILTSHIRE
BA14 8PL

NORBECK DATA LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1997

	<u>NOTES</u>	<u>1997</u>	<u>1996</u>
<u>FIXED ASSETS</u>	£	£	£
Tangible Assets	2	21,225	27,183
<u>CURRENT ASSETS</u>			
Work in Progress	5,522	4,968	
Debtors	220,292	334,032	
Cash at Bank & in Hand	<u>164,173</u>	<u>164,414</u>	
	389,987	503,414	
<u>CREDITORS</u>			
Amounts falling due within one year	<u>395,844</u>	<u>519,430</u>	
<u>NET CURRENT LIABILITIES</u>		(5,857)	(16,016)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>15,368</u>	<u>11,167</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	10	10
Profit & Loss Account		<u>15,358</u>	<u>11,157</u>
		<u>15,368</u>	<u>11,167</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors


Mr A J Beck
Director

Approved by the board on 17 June 1998

The notes on pages 3 and 4 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997

1. **ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) **Turnover**

The turnover represents net invoiced sales of goods and services excluding VAT

(c) **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 5 Year Straight Line
Motor Vehicles - 25% Reducing Balance

The cost and accumulated depreciation of fully depreciated assets are written off.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
<u>Cost</u>	£
At 1 January 1997	40,105
Additions	6,033
Disposals	(6,000)
Fully Depreciated assets written off	(1,484)
At 31 December 1997	<u>38,654</u>
 <u>Depreciation</u>	
At 1 January 1997	12,922
Charge for year	9,091
Disposals	(3,100)
On Assets Written Off	(1,484)
At 31 December 1997	<u>17,429</u>
 <u>Net Book Value</u>	
At 31 December 1997	<u>21,225</u>
 At 31 December 1996	<u>27,183</u>

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1997 - continued

3.	<u>CALLED UP SHARE CAPITAL</u>	<u>1997</u>	<u>1996</u>
		£	£
	<u>Authorised</u>		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	<u>Allotted Called up and Fully Paid</u>		
	10 Ordinary Shares of £1 each	<u>10</u>	<u>10</u>

The company is under the control of Mr A J and Mrs J Beck who between them own 60% of the issued share capital.

4. RELATED PARTY TRANSACTIONS

As at 31 December 1997, included within creditors was an amount due to Advanced Data & Security Limited of £4,656 (1996 £8,907) a company in which Mr A J & Mrs J Beck have a material interest. The value of purchases during the year amounted to £96,658 (1996 £90,778). Rent and administrative charges were also paid to Advanced Data & Security Limited of £10,000 (1996 £10,000). Also included in creditors were loans due to directors of £120,000 (1996 £127,500) and net fees due to the directors of £115,000 (1996 £132,000). These amounts represent undrawn dividends and directors remuneration.

5. COMMITMENTS

The company operates a defined contribution pension scheme on behalf of its directors. The assets of the scheme are held separately from the company in an independently administered fund. The annual commitments under the scheme is for contributions of £7200.