

COMPANY REGISTRATION NUMBER: 02564725

Norbeck Limited

Filleted Unaudited Financial Statements

31 December 2018

Norbeck Limited

Statement of Financial Position

31 December 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		373,427		399,631
Current assets					
Stocks		16,909		15,712	
Debtors	6	237,078		141,590	
Cash at bank and in hand		331,489		132,302	
		585,476		289,604	
Creditors: amounts falling due within one year	7	668,880		399,372	
Net current liabilities			83,404		109,768
Total assets less current liabilities			290,023		289,863
Net assets			290,023		289,863
Capital and reserves					
Called up share capital	8		2,002		2,002
Share premium account			24,000		24,000
Profit and loss account			264,021		263,861
Shareholders funds			290,023		289,863

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Norbeck Limited

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 6 March 2019 , and are signed on behalf of the board by:

Mr R J Beck

Director

Company registration number: 02564725

Norbeck Limited

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Norbeck Enterprise Centre, Furnax Lane, Warminster, Wiltshire, BA12 8FT, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. No provision for deferred taxation has been made in the current year as it is deemed immaterial.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment & Fittings	-	20% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2017: 16).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2018	320,706	37,210	149,079	506,995
Disposals	—	—	(10,473)	(10,473)
At 31 December 2018	320,706	37,210	138,606	496,522
Depreciation				
At 1 January 2018	—	25,876	81,488	107,364
Charge for the year	—	7,442	16,277	23,719
Disposals	—	—	(7,988)	(7,988)
At 31 December 2018	—	33,318	89,777	123,095
Carrying amount				
At 31 December 2018	320,706	3,892	48,829	373,427
At 31 December 2017	320,706	11,334	67,591	399,631

Of the £320,706 cost included in Land and Buildings, £244,132 relates to the purchase of land. No depreciation is provided in respect of freehold land and buildings.

6. Debtors

	2018	2017
	£	£
Trade debtors	236,244	139,156
Other debtors	834	2,434
	<u>237,078</u>	<u>141,590</u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	62,662	37,308
Corporation tax	78,877	78,018
Social security and other taxes	94,146	20,071
Other creditors	433,195	263,975
	<u>668,880</u>	<u>399,372</u>

8. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	2,000	2,000.00	2,000	2,000.00
Ordinary Class B shares of £ 1 each	2	2.00	2	2.00
	<u>2,002</u>	<u>2,002.00</u>	<u>2,002</u>	<u>2,002.00</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.