

Registered Number 02564668

PANACEA DATA LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	1,093	1,093
Tangible assets	3	17,682	18,997
		<u>18,775</u>	<u>20,090</u>
Creditors: amounts falling due within one year		(18,758)	(20,056)
Net current assets (liabilities)		<u>(18,758)</u>	<u>(20,056)</u>
Total assets less current liabilities		<u>17</u>	<u>34</u>
Total net assets (liabilities)		<u>17</u>	<u>34</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		15	32
Shareholders' funds		<u>17</u>	<u>34</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

A U KHAN, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the net invoiced value of work done, excluding Value Added Tax and is attributed to the one principal activity of the Company wholly carried out in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment and tools - 15% reducing balance
 Office furniture and equipment - 15% reducing balance
 Fixtures and fittings - 15% reducing balance
 Computer equipment - 20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	1,093
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,093</u>
Amortisation	
At 1 January 2015	-
Charge for the year	-
On disposals	-
At 31 December 2015	<u>-</u>
Net book values	
At 31 December 2015	<u>1,093</u>
At 31 December 2014	<u>1,093</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	121,292

Additions	2,151
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>123,443</u>
Depreciation	
At 1 January 2015	102,295
Charge for the year	3,466
On disposals	-
At 31 December 2015	<u>105,761</u>
Net book values	
At 31 December 2015	<u>17,682</u>
At 31 December 2014	<u>18,997</u>

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