

**Registered Number 02564668**

**PANACEA DATA LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,093	1,093
Tangible assets	3	26,856	27,079
		<u>27,949</u>	<u>28,172</u>
<b>Creditors: amounts falling due within one year</b>		(27,917)	(28,148)
<b>Net current assets (liabilities)</b>		<u>(27,917)</u>	<u>(28,148)</u>
<b>Total assets less current liabilities</b>		<u>32</u>	<u>24</u>
<b>Total net assets (liabilities)</b>		<u>32</u>	<u>24</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		30	22
<b>Shareholders' funds</b>		<u>32</u>	<u>24</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

**A U Khan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the net invoiced value of work done, excluding Value Added Tax and is attributed to the one principal activity of the Company wholly carried out in the United Kingdom.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment and tools - 15% reducing balance

Fixtures and fittings - 15% reducing balance

Office furniture and equipment - 15% reducing balance

Computer equipment - 20% straight line

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	1,093
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,093</u>
<b>Amortisation</b>	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
<b>Net book values</b>	
At 31 December 2012	<u><u>1,093</u></u>
At 31 December 2011	<u><u>1,093</u></u>

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2012	116,612
Additions	4,680
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>121,292</u>

**Depreciation**

At 1 January 2012	89,533
Charge for the year	4,903
On disposals	-
At 31 December 2012	<u>94,436</u>

**Net book values**

At 31 December 2012	<u>26,856</u>
At 31 December 2011	<u>27,079</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £2 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.