

The Insolvency Act 1986

**Notice of result of meeting of Creditors**

Name of Company  M.J.F. Precision Welding Limited	Company number  02512222
In the Southampton Combined Court (full name of court)	Court case number 132 of 2009

(a) Insert full name(s)  
and address(es) of the  
administrator(s)

We (a)  
James Richard Tickell and Carl Derek Faulds  
Portland Business & Financial Solutions Ltd.  
1640 Parkway Solent Business Park  
Whiteley Fareham  
Hampshire PO15 7AH

(b) Insert place of  
meeting

hereby report that a meeting of the creditors of the above company was held at  
(b) 1640 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire, PO15 7AH

(c) Insert date of meeting

on (c) 27th March 2009 at which:

\*Delete as applicable

\*1. Proposals were approved

(d) Give details of the  
modifications (if any)

The modifications made to the proposals are as follows:-  
(d) None

(e) Insert time and date of  
adjourned meeting  
(f) Details of other  
resolutions passed

\*4. The meeting was adjourned to (e) N/a

\*5. Other resolutions (f) N/a

The revised date for automatic end to administration is N/a  
A creditors' committee was not formed

Signed

Joint Administrators

Dated

3rd April, 2009

\*Delete as applicable

A copy of the \*original proposals are attached for those who did not receive such documents prior to the meeting

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

James Richard Tickell  
Portland Business & Financial Solutions Ltd.  
1640 Parkway Solent Business Park  
Whiteley Fareham  
Hampshire  
DX Number post@portbfs.co.uk

01489 550 440  
DX Exchange



A17 04/04/2009 322  
COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

**M.J.F Precision Welding Limited in administration**

**Joint Administrators' Proposals**

The following proposals are being put forward in respect of the company.

We propose that the administration should continue whilst we complete the realisation of the assets of the company. Any realisations will firstly be applied to settle the costs of administration and then as a distribution on the claims of preferential creditors and secured creditors (if any) in accordance with the usual administration process.

We shall undertake a limited programme of investigation work into the events leading to our appointment and the conduct of the directors with a view to establishing if there are claims which may lead to further recoveries for creditors.

Once the asset realisation is complete, if appropriate, we shall arrange for the company to be placed into creditors' voluntary liquidation for the purposes of completing the realisation of assets and distributing the remaining funds to unsecured creditors. We propose that the joint administrators will become the joint liquidators, although creditors are entitled to nominate other practitioners to act if this is done before these proposals are considered.

If, in the unlikely event that there will be insufficient funds for a distribution to unsecured creditors and in the absence of any significant matters arising from our investigation, with the process of administration otherwise completed, then we shall arrange for the company to be dissolved at Companies House in accordance with paragraph 84 of schedule B1 of Insolvency Act 1986.

In the event that a creditors' committee is not formed, our remuneration as administrators shall be fixed on the basis set out in rule 2.106 (2)(b) of the Insolvency Rules 1986, (by reference to the time properly given by the office holders and their staff in attending to matters arising in the administration) and we shall draw amounts on account of such remuneration as we see fit. In addition we shall charge reasonable out of pocket expenses in accordance with the schedule of rates for disbursements and out of pocket expenses published by us from time to time. (A schedule of the current charge out rates and the rates applicable from 1<sup>st</sup> February 2009 and disbursements is attached).

James R. Tickell  
6<sup>th</sup> March, 2009