

NO. 2486257  
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FRESHBROOK COMMUNITY TRADING COMPANY LIMITED  
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ACCOUNTS  
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YEAR TO 31ST MARCH 2001  
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(AS MODIFIED BY SECTION 249A (1) COMPANIES ACT 1985)  
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RYN SULLINGE FCA  
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CHARTERED ACCOUNTANT  
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CHALFORD, STROUD, GLOS  
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COMPANIES HOUSE

\*AG2HP142\*

0631  
28/06/01

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF FRESHBROOK COMMUNITY TRADING CO. LTD.

In accordance with the instructions given to us we have prepared financial statements for the company for the year ended 31st March 2001 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statement on pages 1-3 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



Ryn Sullinge FCA ACIS  
Chartered Accountant  
The Paddock, Chalford,  
Stroud, Glos.

15th June 2001

## MODIFIED BALANCE SHEET

	AS AT 31ST MARCH			
	2001	2001	2000	2000
	£	£	£	£
<b>FIXED ASSETS</b>				
<b>TANGIBLE ASSETS</b>		8,013		8,996
<b>CURRENT ASSETS</b>				
STOCKS	1,125		1,440	
CASH IN HAND & AT BANK	6,134		10,836	
	<b>7,259</b>		<b>12,276</b>	
<b>CREDITORS: DUE IN 1 YEAR</b>				
BREWERY LOAN	(2,250)		(2,250)	
TRADE CREDITORS	(4,603)		(7,114)	
	<b>(6,853)</b>		<b>(9,364)</b>	
<b>NET CURRENT ASSETS</b>		<b>406</b>		<b>2,912</b>
		<b>8,419</b>		<b>11,908</b>
<b>CREDITORS:DUE AFTER MORE THAN 1 YEAR</b>				
BREWERY LOAN		(3,449)		(4,257)
<b>NET ASSETS/(LIABILITIES)</b>		<b>4,970</b>		<b>7,651</b>
<b>REPRESENTED BY:</b>				
<b>CALLED UP SHARE CAPITAL</b>		<b>2</b>		<b>2</b>
<b>RESERVES</b>				
PROFIT & LOSS A/C B/F 2000	7,649		9,615	
PROFIT & LOSS A/C CURRENT YEAR	(3,488)		(2,678)	
BREWERY LOAN WRITTEN OFF IN YEAR	807		712	
		<b>4,968</b>		<b>7,649</b>
		<b>4,970</b>		<b>7,651</b>

## DIRECTOR'S STATEMENT

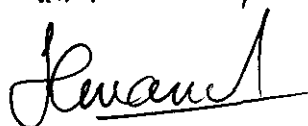
The Directors state as follows:

- (1) For the above financial year the company was entitled to the exemption from auditing its accounts conferred by section 249A(1) of the Companies Act 1985.
- (2) No notice has been deposited by any members under section 249B(2) of the Companies Act 1985 requiring an audit for the above financial year.
- (3) The Directors acknowledge their responsibilities for:
  - (a) ensuring the company keeps accounting records to comply with section 221 of the Companies Act 1985; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit and loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.
- (4) These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Directors:



COMPANY SECRETARY



DIRECTOR

15th June 2001

## NOTES TO MODIFIED ACCOUNTS

YEAR TO 31ST MARCH 2001

## 1. ACCOUNTING POLICIES

## BASIS OF ACCOUNTING

THE ACCOUNTS HAVE BEEN PREPARED ON AN HISTORICAL COST BASIS.

## TANGIBLE FIXED ASSETS

DEPRECIATION IS PROVIDED ON THE BASIS THAT THE FIXED ASSETS WILL BE WRITTEN OFF OVER THEIR EXPECTED USEFUL LIFE. THE PROVISION IS BASED ON THE COST AND WRITTEN DOWN RELEVANT FIXED ASSETS AT THE FOLLOWING RATES:

FIXTURES & FITTINGS	10% P.A. REDUCING BALANCE.
PLANT & MACHINERY	20% P.A. REDUCING BALANCE.

STOCKS ARE VALUED AT THE LOWER OF COST & NET REALISABLE VALUE.

## 2. CREDITORS

	2001	2,000
	£	£
<b>AMOUNT: UE IN 1 YEAR INCLUDE:</b>		
BREWERY LOAN	2,250	2,250
TRADE CREDITORS	1,657	1,747
ACCRUALS	2,946	4,988
PAYE & SOCIAL SECURITY	0	379
	<b>6,853</b>	<b>9,364</b>

## 3. AMOUNTS DUE AFTER MORE THAN ON 1YEAR:

	2001	2000
	£	£
BREWERY LOAN.	3,449	4,257

## 4. SHARE CAPITAL

	2001	2000
	£	£
ORDINARY SHARES OF £1 EACH		
AUTHORISED	100	100
ISSUED FULLY PD.	2	2

## YEAR TO 31ST MARCH 2001

## NOTES TO MODIFIED ACCOUNTS

7. FIXED ASSETS	FIXTURES & FITTINGS	PLANT & MACHINERY	TOTALS
	£	£	£
<b>COST</b>			
COST TO 31ST MARCH 2000	18,446	2,952	21,398
ADDITIONS IN YEAR	0	0	0
<b>COST TO 31ST MARCH 2001</b>	<b>18,446</b>	<b>2,952</b>	<b>21,398</b>
<b>DEPRECIATION</b>			
CHARGE TO 31ST MARCH 2000	(10,278)	(2,124)	(12,402)
CHARGE FOR CURRENT YEAR	(817)	(166)	(983)
<b>DEPRECIATION TO 31ST MARCH 2001</b>	<b>(11,095)</b>	<b>(2,290)</b>	<b>(13,385)</b>
<b>NET BOOK VALUE 31ST MARCH 2000</b>	<b>8,168</b>	<b>828</b>	<b>8,996</b>
<b>NET BOOK VALUE 31ST MARCH 2001</b>	<b>7,351</b>	<b>662</b>	<b>8,013</b>