

**PROFESSIONAL FUND MAINTENANCE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

PROFESSIONAL FUND MAINTENANCE LTD
UNAUDITED ACCOUNTS
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PROFESSIONAL FUND MAINTENANCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Colin Frederick Eyre
Secretary	Jacqueline Anne Eyre
Company Number	02456410 (England and Wales)
Registered Office	18 HIGHFIELD LANE DEWSBURY WEST YORKSHIRE WF13 4BQ

PROFESSIONAL FUND MAINTENANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,727	1,750
Current assets			
Debtors	5	2,843	3,293
Cash at bank and in hand		9,216	15,545
		<u>12,059</u>	<u>18,838</u>
Creditors: amounts falling due within one year	6	(9,088)	(14,733)
Net current assets		<u>2,971</u>	<u>4,105</u>
Total assets less current liabilities		5,698	5,855
Provisions for liabilities			
Deferred tax		(518)	(332)
Net assets		<u>5,180</u>	<u>5,523</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		4,180	4,523
Shareholders' funds		<u>5,180</u>	<u>5,523</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 November 2020 and were signed on its behalf by

Colin Frederick Eyre
Director

Company Registration No. 02456410

PROFESSIONAL FUND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Professional Fund Maintenance Ltd is a private company, limited by shares, registered in England and Wales, registration number 02456410. The registered office is 18 HIGHFIELD LANE, DEWSBURY, WEST YORKSHIRE, WF13 4BQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	20% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

PROFESSIONAL FUND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	13,841	9,267	23,108
Additions	1,417	-	1,417
At 31 March 2020	15,258	9,267	24,525
Depreciation			
At 1 April 2019	13,399	7,959	21,358
Charge for the year	149	291	440
At 31 March 2020	13,548	8,250	21,798
Net book value			
At 31 March 2020	1,710	1,017	2,727
At 31 March 2019	442	1,308	1,750

5 Debtors

	2020	2019
	£	£
Trade debtors	2,250	2,500
Accrued income and prepayments	593	793
	2,843	3,293

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	858	1,228
Loans from directors	2,761	6,266
Accruals	5,469	7,239
	9,088	14,733

7 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

8 Pension commitments

The company operates a defined pension contribution scheme in respect of its director and staff. Contributions made in the year were £4,000 (2019 - £9,000).

9 Average number of employees

During the year the average number of employees was 3 (2019: 3).

