

**PROFESSIONAL FUND MAINTENANCE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

PROFESSIONAL FUND MAINTENANCE LTD
UNAUDITED ACCOUNTS
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PROFESSIONAL FUND MAINTENANCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Colin Frederick Eyre
Secretary	Jacqueline Anne Eyre
Company Number	02456410 (England and Wales)
Registered Office	18 HIGHFIELD LANE DEWSBURY WEST YORKSHIRE WF13 4BQ

PROFESSIONAL FUND MAINTENANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	-	3
Tangible assets	<u>5</u>	1,750	877
		<u>1,750</u>	<u>880</u>
Current assets			
Debtors	<u>6</u>	3,293	3,015
Investments	<u>7</u>	-	1,457
Cash at bank and in hand		15,545	11,316
		<u>18,838</u>	<u>15,788</u>
Creditors: amounts falling due within one year	<u>8</u>	(14,733)	(11,508)
Net current assets		<u>4,105</u>	<u>4,280</u>
Total assets less current liabilities		5,855	5,160
Provisions for liabilities			
Deferred tax	<u>9</u>	(332)	(167)
Net assets		<u>5,523</u>	<u>4,993</u>
Capital and reserves			
Called up share capital	<u>10</u>	1,000	1,000
Profit and loss account		4,523	3,993
Shareholders' funds		<u>5,523</u>	<u>4,993</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 November 2019.

Colin Frederick Eyre
Director

Company Registration No. 02456410

PROFESSIONAL FUND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Professional Fund Maintenance Ltd is a private company, limited by shares, registered in England and Wales, registration number 02456410. The registered office is 18 HIGHFIELD LANE, DEWSBURY, WEST YORKSHIRE, WF13 4BQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
Computer equipment	20% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

PROFESSIONAL FUND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2018	3
Disposals	(3)
At 31 March 2019	-
Amortisation	
At 1 April 2018	-
At 31 March 2019	-
Net book value	
At 31 March 2019	-
At 31 March 2018	3

Connaught Income Scheme - Series 1 - LLP capital - cost £2 (2018 £2), value £0 (2018 £0)

Connaught Income Scheme - Series 3 - LLP capital - cost £3 (2018 £3), value £0 (2018 £3)

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	13,841	7,815	21,656
Additions	-	1,452	1,452
At 31 March 2019	13,841	9,267	23,108
Depreciation			
At 1 April 2018	13,184	7,595	20,779
Charge for the year	215	364	579
At 31 March 2019	13,399	7,959	21,358
Net book value			
At 31 March 2019	442	1,308	1,750
At 31 March 2018	657	220	877

6 Debtors

	2019 £	2018 £
Trade debtors	2,500	2,500
Accrued income and prepayments	793	515
	3,293	3,015

7 Investments held as current assets

	2019 £	2018 £
Unlisted investments	-	1,457

Connaught Income Scheme - Series 1 = £0 (2018 - £0)

Connaught Income Scheme - Series 3 = £0 (2018 - £1,457)

PROFESSIONAL FUND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	1,228	801
Loans from directors	6,266	9,479
Accruals	7,239	1,228
	<u>14,733</u>	<u>11,508</u>
	<u><u>14,733</u></u>	<u><u>11,508</u></u>
9 Deferred taxation	2019	2018
	£	£
Accelerated capital allowances	332	167
	<u>332</u>	<u>167</u>
	<u><u>332</u></u>	<u><u>167</u></u>
	2019	2018
	£	£
Provision at start of year	167	-
Charged to the profit and loss account	165	167
	<u>332</u>	<u>167</u>
Provision at end of year	332	167
	<u>332</u>	<u>167</u>
	<u><u>332</u></u>	<u><u>167</u></u>
10 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

11 Pension commitments

The company operates a defined pension contribution scheme in respect of its director and staff. Contributions made in the year were £9,000 (2018 - £0).

12 Average number of employees

During the year the average number of employees was 3 (2018: 3).

