

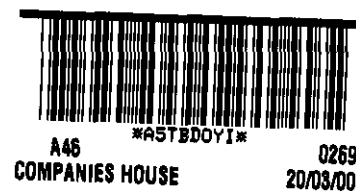
J.HARRISON & SONS (COAL MERCHANTS) LIMITED.

ABBREVIATED FINANCIAL STATEMENTS

31ST.MAY 1999

Registered number: 02456221

DAVIES FOX SIGLEY
CHARTERED ACCOUNTANTS
Longton



J.HARRISON & SONS (COAL MERCHANTS) LIMITED.

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st.May 1999

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J.HARRISON & SONS (COAL MERCHANTS) LIMITED.

Auditors' report to
J.Harrison & Sons (Coal Merchants) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 3, together with the financial statements of the company for the year ended 31st May 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

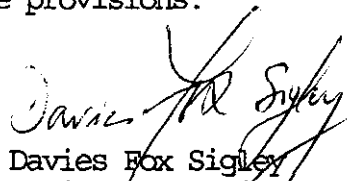
Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 3 are properly prepared in accordance with those provisions.

Longton
17th February 2000


Davies Fox Sigley
Registered Auditors
Chartered Accountants

ABBREVIATED BALANCE SHEET

at 31st.May 1999

	Note	£	1999 £	£	1998 £
Fixed assets					
Intangible assets	2		210,417		230,472
Tangible assets	2		292,769		331,988
Investments	2		3,400		3,400
			<u>506,586</u>		<u>565,860</u>
Current assets					
Stocks		199,085		121,895	
Debtors		124,152		111,329	
		<u>323,237</u>		<u>233,224</u>	
Creditors: amounts falling due within one year		(652,054)		(616,831)	
Net current liabilities			<u>(328,817)</u>		<u>(383,607)</u>
Total assets less current liabilities			177,769		182,253
Creditors: amounts falling due after more than one year			(23,579)		(54,340)
Provision for liabilities and charges			<u>(5,744)</u>		<u>(8,545)</u>
			<u>148,446</u>		<u>119,368</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			148,436		119,358
Total shareholders' funds			<u>148,446</u>		<u>119,368</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 3 were approved by the board of directors on 17th February 2000 and signed on its behalf by:



Mr G.R.Harrison
Chairman

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st.May 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Improvements to leasehold property	10% (straight line basis)
Plant and machinery	10% (reducing balance)
Motor vehicles	25% (reducing balance)
Fixtures and fittings	10% (reducing balance)
Goodwill	10% (straight line basis)

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Fixed asset investments	Total
Cost	£	£	£	£
1st.June 1998	392,225	567,477	3,400	963,102
Additions	20,000	40,780	-	60,780
Disposals	-	(46,977)	-	(46,977)
31st.May 1999	412,225	561,280	3,400	976,905
Depreciation				
1st.June 1998	161,753	235,489	-	397,242
Charge for the year	40,056	65,884	-	105,940
Disposals	-	(32,862)	-	(32,862)
31st.May 1999	201,809	268,511	-	470,320
Net book amount				
31st.May 1999	210,417	292,769	3,400	506,586
1st.June 1998	230,472	331,988	3,400	565,860

J.HARRISON & SONS (COAL MERCHANTS) LIMITED.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1999

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital -	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Alotted called up and fully paid				
Authorised share capital -	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4 Directors' interests and loans

There are loans from the directors included in creditors, one for £23,533, one for £14,987 and another for £17,963.