REGISTERED NUMBER: 02455751 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Countsource Limited

Countsource Limited (Registered number: 02455751)

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Countsource Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	D P Priddy
SECRETARY:	Mrs M L Priddy
REGISTERED OFFICE:	Brook Point 1412 High Road Whetstone London N20 9BH
REGISTERED NUMBER:	02455751 (England and Wales)
ACCOUNTANTS:	Niren Blake LLP Chartered Accountants 2nd Floor Solar House 915 High Road North Finchley London N12 8QJ

Countsource Limited (Registered number: 02455751)

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**716**		955
CURRENT ASSETS					
Debtors	5	**2,573**		825	
Cash at bank		**193**		15,449	
		2,766		16,274	
CREDITORS					
Amounts falling due within one year	6	**8,116**		15,625	
NET CURRENT (LIABILITIES)/ASSETS			**(5,350)**		649
TOTAL ASSETS LESS CURRENT LIABILITIES			**(4,634)**		1,604
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**(4,644)**		1,594
SHAREHOLDERS' FUNDS			**(4,634)**		1,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2018 and were signed by:

D P Priddy - Director

1. STATUTORY INFORMATION

Countsource Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 February 2017 and 31 January 2018	**20,525**
DEPRECIATION	
At 1 February 2017	**19,570**
Charge for year	**239**
At 31 January 2018	**19,809**
NET BOOK VALUE	
At 31 January 2018	**716**
At 31 January 2017	955

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	**-**	825
Other debtors	**2,573**	-
	2,573	825

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	**-**	1
Taxation and social security	**(1,647)**	13,155
Other creditors	**9,763**	2,469
	8,116	15,625

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £8,637 (2017: £800) due to the director, Mr D Priddy.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D P Priddy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.