

WAXHOUSEGATE ESTATES LIMITED

**Company Registration Number:
02455743 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

WAXHOUSEGATE ESTATES LIMITED

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for the Period Ended 31 March 2019

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WAXHOUSEGATE ESTATES LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	5,139,276	5,001,050
Total fixed assets:		<u>5,139,276</u>	<u>5,001,050</u>
Current assets			
Debtors:		58,937	68,693
Cash at bank and in hand:			40,659
Total current assets:		<u>58,937</u>	<u>109,352</u>
Creditors: amounts falling due within one year:		(275,894)	(261,143)
Net current assets (liabilities):		<u>(216,957)</u>	<u>(151,791)</u>
Total assets less current liabilities:		4,922,319	4,849,259
Provision for liabilities:		(675,634)	(675,634)
Total net assets (liabilities):		<u>4,246,685</u>	<u>4,173,625</u>
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	4	3,338,784	3,338,784
Profit and loss account:		907,801	834,741
Shareholders funds:		<u>4,246,685</u>	<u>4,173,625</u>

The notes form part of these financial statements

WAXHOUSEGATE ESTATES LIMITED

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 September 2019
and signed on behalf of the board by:**

Name: JF Connolly
Status: Director

The notes form part of these financial statements

WAXHOUSEGATE ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the rental income is recognised when it is due.

Tangible fixed assets and depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less estimated residual value, over their expected useful lives on the following bases: Computer equipment 20% per annum straight line basis At each balance sheet date, the Company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Other accounting policies

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

WAXHOUSEGATE ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

WAXHOUSEGATE ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Tangible Assets

	Total
Cost	£
At 01 April 2018	5,004,625
Additions	138,566
At 31 March 2019	<u>5,143,191</u>
Depreciation	
At 01 April 2018	3,575
Charge for year	340
At 31 March 2019	<u>3,915</u>
Net book value	
At 31 March 2019	<u>5,139,276</u>
At 31 March 2018	<u>5,001,050</u>

WAXHOUSEGATE ESTATES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2019

4. Revaluation reserve

	2019
	£
Balance at 01 April 2018	3,338,784
Surplus or deficit after revaluation	0
Balance at 31 March 2019	<u>3,338,784</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.