

COMBERMERE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998



COMBERMERE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	£	1998 £	1997 £
Fixed Assets				
Tangible fixed assets	2		4,500	4,500
Current Assets				
Debtors		-	969	
Cash at bank and in hand		1,136	400	
		1,136	1,369	
Creditors: Amounts Falling Due Within One Year		5,633	5,866	
Net Current Liabilities			(4,497)	(4,497)
Total Assets Less Current Liabilities			3	3
Capital and Reserves				
Share capital	3		3	3
Shareholders' Funds			3	3

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1998.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 18th January 1999 and signed on its behalf.

R A Jones
Director

Z. M. Cull

R. A. Jones

COMBERMERE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments or by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Freehold land

Nil

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Fixed Assets

Tangible Fixed Assets

£

Cost

At 1st April 1997

4,500

At 31st March 1998

4,500

Net Book Value

At 31st March 1998

4,500

At 31st March 1997

4,500

3 Share Capital

1998

1997

£

£

Authorised

3 Ordinary shares of £1.00 each

3

3

3

3

Allotted

3 Allotted, called up and fully paid ordinary shares of £1.00 each

3

3