

REGISTERED NUMBER: 02454283 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
Penfro Peche Limited

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for the Year Ended 31 March 2019**

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Penfro Pêche Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: Mr J V Couceiro
Mrs E C Couceiro

SECRETARY: Mrs E C Couceiro

REGISTERED OFFICE: Pêche House
St. Annes Road
Hakin
MILFORD HAVEN
Pembrokeshire
SA73 3LG

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Abridged Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		278,821		348,170
Investments	5		<u>99</u>		<u>99</u>
			278,920		348,269
CURRENT ASSETS					
Debtors		178,968		142,164	
Cash at bank and in hand		<u>180,095</u>		<u>117,101</u>	
		359,063		259,265	
CREDITORS					
Amounts falling due within one year		<u>323,629</u>		<u>298,183</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,434</u>		<u>(38,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			314,354		309,351
CREDITORS					
Amounts falling due after more than one year			(70,232)		(65,804)
PROVISIONS FOR LIABILITIES			<u>(52,977)</u>		<u>(66,153)</u>
NET ASSETS			<u>191,145</u>		<u>177,394</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			<u>190,045</u>		<u>176,294</u>
SHAREHOLDERS' FUNDS			<u>191,145</u>		<u>177,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2019 and were signed on its behalf by:

Mr J V Couceiro - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Penfro Peche Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Group accounts

These accounts present information about the company as an individual undertaking and not about its group. The group is exempt from preparing group accounts on the grounds that it is a small group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	664,950
Additions	31,781
Disposals	<u>(34,375)</u>
At 31 March 2019	<u>662,356</u>
DEPRECIATION	
At 1 April 2018	316,780
Charge for year	92,973
Eliminated on disposal	<u>(26,218)</u>
At 31 March 2019	<u>383,535</u>
NET BOOK VALUE	
At 31 March 2019	<u>278,821</u>
At 31 March 2018	<u>348,170</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>209,302</u>
DEPRECIATION	
At 1 April 2018	52,325
Charge for year	<u>39,244</u>
At 31 March 2019	<u>91,569</u>
NET BOOK VALUE	
At 31 March 2019	<u>117,733</u>
At 31 March 2018	<u>156,977</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>99</u>
NET BOOK VALUE	
At 31 March 2019	<u>99</u>
At 31 March 2018	<u>99</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Hire purchase contracts	<u>63,351</u>	<u>97,511</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.