

COMPANY NUMBER: 2453891

**SLOANE STANLEY COURT MANAGEMENT COMPANY LIMITED**

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**



**Sloane Stanley Court Management Company Limited**

**Director(s)**

Mr A V Parker

**Secretary**

Mr J E Torrington

**Registered Office**

137 High Street, GOSPORT, Hampshire, PO12 1EA

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Reports and Financial Statements: 31 December 2018

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The following does not form part of the Statutory Financial Statements:

Trading Profit and Loss Account	7
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Sloane Stanley Court Management Company Limited

Report of the Director(s)

The Director(s) submit their report and the financial statements of the Company for the year ended 31 December 2018.

Principal Activity

The principal activity of the Company continued as before, namely to carry out the management of a residential property.

Review of the Business

The Director(s) consider that the results achieved during the year and the state of affairs at the Financial Year End to be satisfactory.

Dividends

The Director(s) do not propose the payment of a dividend.

The profit for the year 2018 is a balance of £2,095.36 (being an underspend)

Future Developments

The Director(s) anticipate that the Company will sustain the level of management charges levied to the Leaseholders and carry out further essential maintenance in the future to offset the profit of this year.

Director(s) and Secretary

The Director in office during the period was Mr A V Parker  
and the Secretary in office during the period was Mr J E Torrington.

Auditors

Under the provisions of the Finance Act 1993, there is no longer a requirement for the Accounts and Financial Statements of the Company to be audited. It has been agreed by all members of the Company that no auditors will be appointed as long as turnover remains below the statutory minimum necessary to be able to rely on the provisions of the Act.

By order of the Board



J E Torrington  
Secretary

Date: 14th May 2019

**Sloane Stanley Court Management Company Limited**

**Profit and Loss Account for the year ended 31 December 2018.**

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
<u>INCOME</u>		£	£
Service Charges	2	6420.00	4800.00
Registration Fee		0.00	0.00
Interest Received		0.00	0.21
Other Income		0.00	1730.00
		<u>6,420.00</u>	<u>6,530.21</u>
<u>EXPENSES</u>			
Electricity		290.68	197.81
Insurances		1,181.19	3,172.53
Co. House Return		13.00	13.00
Bank Charges		85.80	97.37
Maintenance		151.43	3,037.33
Admin/Postage		70.54	38.34
M Agent/Prof Fees		2,052.00	1,716.00
Grounds		120.00	529.48
Cleaning		360.00	430.00
		<u>4,324.64</u>	<u>9,231.86</u>
Operating Surplus or Loss on Ordinary Activities before Taxation	3	2,095.36	-2,701.65
Taxation	4	0	0
Retained Surplus or Loss For the year		<u>2,095.36</u>	<u>-2,701.65</u>
Retained Surplus Brought Forward		<u>-557.39</u>	<u>2,144.26</u>
Retained Surplus Carried Forward		<u>1,537.97</u>	<u>-557.39</u>

The annexed Notes form part of these Financial Statements

**Sloane Stanley Court Management Company Limited**

**Balance Sheet as of 31 December 2018.**

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
		£	£
<u>Current Assets</u>			
Debtors and Prepayments	5	692.26	-85.00
Creditors	6	-2008.75	-990.55
Cash at Bank and in Hand		2854.46	518.16
		<hr/>	<hr/>
<u>Net Current Assets</u>		<u>1537.97</u>	<u>-557.39</u>
		<hr/>	<hr/>
<u>Capital and Reserves</u>			
Profit and Loss Account		2095.36	-2701.65
Reserves		<u>-557.39</u>	<u>2144.26</u>
		<u>1537.97</u>	<u>-557.39</u>

The annexed Notes form part of these Financial Statements

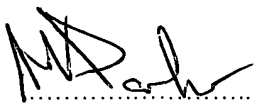
**Statement by the Director(s)**

For the year ending 31/12/18 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies House 2006.

The Director(s) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

  
..... Director  
Mr A V Parker

  
..... Secretary  
Mr J E Torrington

Approved by the Directors on ..... 14th May 2019 .....

## Sloane Stanley Court Management Company Limited

### Notes to the Financial Statements 31 December 2018

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

##### 1.2 Turnover

Turnover represents management charges levied, including Value Added Tax.

#### 2. TURNOVER

The turnover is attributable to the one principal activity of the Company and arises wholly in the United Kingdom.

#### 3. OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

Is stated after charging the expenses total

#### 4. TAXATION

The Company is a non profit making organisation and no provision is made in the Accounts. Surpluses are carried forward against future expenses.

#### 5. DEBTORS & PREPAYMENTS

	<u>2018</u>	<u>2017</u>
	£	£
Management fees due from Owners	692.26	-85.00
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	692.26	-85.00
	<hr/>	<hr/>

#### 6. CREDITORS (Suppliers not paid at 31.12.2018)

	<u>2018</u>	<u>2017</u>
	£	£
Property Maintenance	128.55	128.55
Managing Agent/Prof Fees	1818.97	432.00
Electric	61.23	
Cleaner		430.00
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	2,008.75	990.55
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#### 7. STATUS OF THE COMPANY

The Company is limited by guarantee and has no authorised or issued share capital.