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DEACON COURT (TUNBRIDGE WELLS) MANAGEMENT LIMITED

REGISTERED NUMBER: 02453445

DIRECTORS

Mrs A Nadgir
P R Swan

SECRETARY

DMG Property Management Ltd.

REGISTERED OFFICE

Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2018

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FRIDAY



A18 *A760N5BL* 25/05/2018 #151
COMPANIES HOUSE

DEACON COURT (TUNBRIDGE WELLS) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year ended 31st March 2018.

ACTIVITY

The principal activity of the company is managing a block of flats at Deacon Court, Tunbridge Wells, Kent.


DIRECTORS

The directors that held office during the whole of the period from 1st April 2017 to the date of this report were as follows:

Mrs A Nadgir
P R Swan

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board


DMG Property Management Ltd.
Secretary

Date: 1st May 2018

DEACON COURT (TUNBRIDGE WELLS) MANAGEMENT LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2018, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2018 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 16th May 2018

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

DEACON COURT (TUNBRIDGE WELLS) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	2018	2017
INCOME		
Service charges received	32,400	29,520
Interest received	8	1
	<hr/> 32,408	<hr/> 29,521
EXPENDITURE		
Management fees	2,952	2,844
Cleaning and window cleaning	1,247	1,121
Gardening	2,880	3,170
Tree work	1,000	480
Pest control	216	-
Repairs	2,999	3,687
Electrical repairs	345	766
Emergency lighting	237	213
Electricity	913	742
Water rates	32	30
Fire alarm maintenance	536	1,018
Lift maintenance	696	1,968
Insurance - Buildings	2,548	2,489
- Directors	220	225
- Engineering	464	438
Reports	382	380
Accountants fees	552	552
Bank charges	-	82
Sundry	63	46
	<hr/> 18,282	<hr/> 20,251
PROFIT FOR THE YEAR BEFORE TAXATION	<hr/> 14,126	<hr/> 9,270
TAXATION	<hr/> -	<hr/> -
PROFIT FOR THE YEAR AFTER TAXATION	<hr/> 14,126	<hr/> 9,270
ACCUMULATED PROFIT BROUGHT FORWARD	<hr/> 17,921	<hr/> 8,651
ACCUMULATED PROFIT CARRIED FORWARD	<hr/> 32,047	<hr/> 17,921
	=====	=====

DEACON COURT (TUNBRIDGE WELLS) MANAGEMENT LIMITED
REGISTERED NUMBER 02453445
BALANCE SHEET AS AT 31ST MARCH 2018

	2018	2017
FIXED ASSETS		
Freehold property	10,041	10,041
CURRENT ASSETS		
Debtors	150	900
Prepayments	1,788	1,679
Cash at bank - Client deposit manager account	9,169	3,277
- Business reserve account	27,008	15,002
	38,115	20,858
CREDITORS: amounts falling due within one year	4,998	1,867
NET CURRENT ASSETS	33,117	18,991
TOTAL ASSETS LESS CURRENT LIABILITIES	43,158	29,032
CREDITORS: amounts falling due after more than one year being loans from shareholders	10,191	10,191
TOTAL ASSETS LESS LIABILITIES	32,967	18,841
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	920	920
Profit and loss account	32,047	17,921
	32,967	18,841
	=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with FRS 102 (S1A) for small entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

.....
Director

Date: 14th May 2018

DEACON COURT (TUNBRIDGE WELLS) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge to taxation on the interest received.

Turnover

Turnover represents the amounts receivable from the shareholders as service charges.

2018 2017

2. DEBTORS AND PREPAYMENTS

Debtors - Service charges in arrears	150	900
	=====	=====
Prepayments - Insurance premiums covering the period beyond the end of the financial year	1,788	1,679
	=====	=====

3. CREDITORS: amounts to be paid within one year for
expenses incurred before the end of the financial year

Sundry creditors	3,648	1,567
Service charges paid in advance	1,350	300
	-----	-----
	4,998	1,867
	=====	=====

4. SHARE CAPITAL

Authorised, issued and fully paid		
18 Ordinary shares of #50 each	900	900
2 Ordinary B shares of #10 each	20	20
	-----	-----
	920	920
	=====	=====

5. FREEHOLD PROPERTY

The property is shown at cost. The shareholders have leases of 125 years.