

REGISTERED NUMBER: 02453143 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

83 MOUNT NOD ROAD MANAGEMENT COMPANY
LIMITED

83 MOUNT NOD ROAD MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02453143)

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for the Year Ended 31 March 2018

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83 MOUNT NOD ROAD MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

Mrs J L Jarvis
Mr S Baumann
Ms R Bloomfield
Mr P B Kerr
Mr S J Tottman

REGISTERED OFFICE:

83 Mount Nod Road
Streatham
London
SW16 2LJ

REGISTERED NUMBER:

02453143 (England and Wales)

ACCOUNTANTS:

Hanburys Limited
6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

**83 MOUNT NOD ROAD MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02453143)**

**BALANCE SHEET
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		3,755		3,755
CURRENT ASSETS					
Debtors	5	212		210	
Cash at bank		<u>5,045</u>		<u>4,860</u>	
		5,257		5,070	
CREDITORS					
Amounts falling due within one year	6	<u>5,257</u>		<u>5,070</u>	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,755</u>		<u>3,755</u>
CAPITAL AND RESERVES					
Called up share capital	7		7		7
Share premium	8		<u>3,748</u>		<u>3,748</u>
SHAREHOLDERS' FUNDS			<u>3,755</u>		<u>3,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

Mrs J L Jarvis - Director

**83 MOUNT NOD ROAD MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02453143)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

83 Mount Nod Road Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable as service charges in respect of the property and is accrued over the period to which it relates.

Tangible fixed assets and depreciation

Freehold Land and Buildings are stated at cost plus incidental expenses of purchase. No depreciation is charged as it is the company's policy to maintain assets in good condition thus prolonging their useful life. Costs of repair and maintenance are charged against revenue in the year in which they are incurred.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

83 MOUNT NOD ROAD MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 02453143)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Accrual for future maintenance

This represents service charges collected to meet significant future maintenance costs, notably external decoration. Amounts charged are based on future estimates of expenditure and the company cannot guarantee that these be sufficient to meet future costs. Further funds may need to be raised when costs arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 April 2017		
and 31 March 2018		<u>3,755</u>
NET BOOK VALUE		
At 31 March 2018		<u>3,755</u>
At 31 March 2017		<u>3,755</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Prepayments	<u>212</u>	<u>210</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Accruals	<u>5,257</u>	<u>5,070</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
7	Ordinary	1	<u>7</u>	<u>7</u>

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 April 2017	-	3,748	3,748
Profit for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2018	<u>-</u>	<u>3,748</u>	<u>3,748</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.