

DORIDALE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2008

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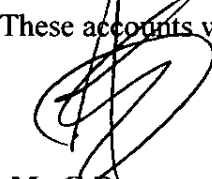
DORIDALE LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2008**

	<u>Notes</u>	2008 £	2007 £
Fixed assets			
Tangible assets	2	379,136	379,686
Current assets			
Debtors		11,449	8,477
Cash at bank		555	13,522
		<u>12,004</u>	<u>21,999</u>
Creditors			
Amounts falling due within one year	3	<u>(52,988)</u>	<u>(66,050)</u>
Net current liabilities		<u>(40,984)</u>	<u>(44,051)</u>
Total assets less current liabilities		<u>338,152</u>	<u>335,635</u>
Creditors			
Amounts falling due after one year	3	<u>(148,317)</u>	<u>(172,848)</u>
Total net assets		<u><u>189,835</u></u>	<u><u>162,787</u></u>
Capital and reserves			
Share Capital	4	50,005	50,005
Revaluation Reserve		118,228	118,228
Profit and loss account		21,602	(5,446)
Shareholders' funds		<u><u>189,835</u></u>	<u><u>162,787</u></u>

For the financial year ended 31st March 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These accounts were approved by the board on 24th October 2008 and signed on its behalf by



Mr G Derosa
Director

DORIDALE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention, modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates, calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold Land and Buildings	Nil
Fixtures & Equipment	15% reducing balance basis

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the profit and loss account as incurred

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the management, there is a reasonable probability that a liability or asset will crystallise in the near future

DORIDALE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

2 Tangible fixed assets

Cost or valuation	Total £
As at 1st April 2007	423,735
Additions	180
As at 31st March 2008	423,915
Depreciation	
As at 1st April 2007	44,049
Charge for the year	730
As at 31st March 2008	44,779
Net book values	
As at 31st March 2008	379,136

Freehold land and buildings were revalued as at 31st March 2002 to £375,000 on an existing use basis.

3 Creditors

Included within creditors are secured creditors amounting to £168,598 (2007 - £187,475)

4 Share Capital	2008 £	2007 £
Authorised		
300,000 Ordinary shares of £1 each	300,000	300,000
	300,000	300,000
Allotted, called up and fully paid	£	£
50,005 Ordinary shares of £1 each	50,005	50,005
	50,005	50,005

5 Controlling Party

The company is under the control of Mr G Derosa, whom beneficially owns 25,004 Ordinary Shares