

DORIDALE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

WEDNESDAY



AV5OZM07

A45

31/01/2007

249

COMPANIES HOUSE

DORIDALE LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2006

		2006		2005	
	<u>Notes</u>	£	£	£	£
Fixed assets					
Tangible assets	2		379,637		379,815
Current assets					
Debtors		8,745		6,493	
Cash at bank		12,810		18,265	
		<u>21,555</u>		<u>24,758</u>	
Creditors					
Amounts falling due within one year	3	<u>(81,434)</u>		<u>(105,943)</u>	
Net current liabilities			<u>(59,879)</u>		<u>(81,185)</u>
Total assets less current liabilities			<u>319,758</u>		<u>298,630</u>
Creditors					
Amounts falling due after one year	3		<u>(187,092)</u>		<u>(212,118)</u>
Total net assets			<u><u>132,666</u></u>		<u><u>86,512</u></u>
Capital and reserves					
Share Capital	4		50,005		50,005
Revaluation Reserve			118,228		118,228
Profit and loss account			<u>(35,567)</u>		<u>(81,721)</u>
Shareholders' funds			<u><u>132,666</u></u>		<u><u>86,512</u></u>

For the financial year ended 31st March 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These accounts were approved by the board on 24th January 2007 and signed on its behalf by:

Mr G Derosa
Director



DORIDALE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

Basis of preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates, calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Freehold Land and Buildings	Nil
Fixtures & Equipment	15% reducing balance basis

Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the profit and loss account as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the management, there is a reasonable probability that a liability or asset will crystallise in the near future.

DORIDALE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

2 Tangible fixed assets

	Total
Cost or valuation	£
As at 1st April 2005	422,220
Additions	640
As at 31st March 2006	422,860
Depreciation	
As at 1st April 2005	42,405
Charge for the year	818
As at 31st March 2006	43,223
Net book values	
As at 31st March 2006	379,637

Freehold land and buildings were revalued as at 31st March 2002 to £375,000 on an existing use basis.

3 Creditors

Included within creditors are secured creditors amounting to £201,719 (2005 - £212,118).

4 Share Capital	2006	2005
	£	£
Authorised		
300,000 Ordinary shares of £1 each	300,000	300,000
	300,000	300,000
Allotted, called up and fully paid	£	£
50,005 Ordinary shares of £1 each	50,005	50,005
	50,005	50,005

DORIDALE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

5 Controlling Party

The company is under the control of Mr G Derosa, whom beneficially owns 25,004 Ordinary Shares.

6 Related Party Transactions

During the year Doridale Limited used the services of Mirrors. Mr C Higgins, a director, is a partner in Mirrors. All transactions were undertaken on a commercial basis and during the year £3,937 was paid to Mirrors. There were no outstanding balances at the beginning or end of the Year.