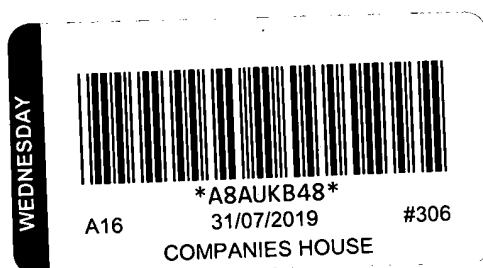


SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019



WR
Whittingham Riddell
chartered accountants

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

COMPANY INFORMATION

Directors	Mr R Bebbington Mr A Platt Mr C Preston Mr A Salt Mr H Thorne
Company secretary	Mrs S McNeil
Registered number	02452421
Registered office	193 Abbey Foregate Shrewsbury SY2 6AH
Accountants	Whittingham Riddell LLP Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

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SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors

The directors who served during the year were:

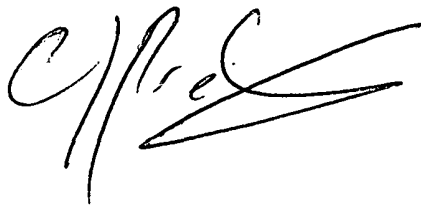
Mr R Bebbington
Mr A Platt
Mr C Preston
Mr A Salt
Mr H Thorne

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17 July 2019 and signed on its behalf.

**Mr C Preston
Director**

A handwritten signature in black ink, appearing to be 'C Preston', written over a horizontal line.

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHROPSHIRE WILDLIFE TRADING
COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2019**

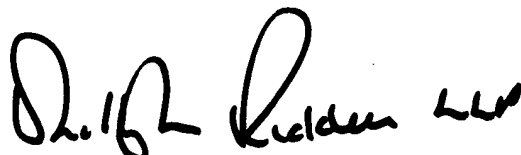
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shropshire Wildlife Trading Company Limited for the year ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Shropshire Wildlife Trading Company Limited, as a body, in accordance with the terms of our engagement letter dated May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Shropshire Wildlife Trading Company Limited and state those matters that we have agreed to state to the Board of Directors of Shropshire Wildlife Trading Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shropshire Wildlife Trading Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shropshire Wildlife Trading Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shropshire Wildlife Trading Company Limited. You consider that Shropshire Wildlife Trading Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Shropshire Wildlife Trading Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Whittingham Riddell LLP

Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

25 July 2019

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Turnover		102,581	-
Cost of sales		(27,666)	-
Gross profit		74,915	-
Administrative expenses		(72,530)	-
Operating profit		2,385	-
Tax on profit		(453)	-
Tax relief in respect of gift aid		453	-
Profit after tax		2,385	-
 Profit/(loss) for the year		2,385	-
Retained earnings at the end of the year		2,385	-
The notes on pages 5 to 8 form part of these financial statements.			

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED
REGISTERED NUMBER:02452421

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,935	-
		<u>1,935</u>	<u>-</u>
Current assets			
Stocks		17,152	-
Debtors: amounts falling due within one year	5	6,373	-
Cash at bank and in hand	6	35,142	2
		<u>58,667</u>	<u>2</u>
Creditors: amounts falling due within one year	7	(58,215)	-
Net current assets		<u>452</u>	<u>2</u>
Total assets less current liabilities		<u>2,387</u>	<u>2</u>
Net assets		<u>2,387</u>	<u>2</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		2,385	-
		<u>2,387</u>	<u>2</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 July 2019.

Mr C Preston
Director



The notes on pages 5 to 8 form part of these financial statements.

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

The company is a wholly own subsidiary of Shropshire Wildlife Trust, a charitable company incorporated in the UK. The Directors regard Shropshire Wildlife Trust as both the ultimate parent company and the controlling party. Copies of the consolidated financial statements are available from Companies House - registration number 0729746.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. Accounting policies (continued)

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
Additions	1,695	240	1,935
At 31 March 2019	<u>1,695</u>	<u>240</u>	<u>1,935</u>
Net book value			
At 31 March 2019	<u>1,695</u>	<u>240</u>	<u>1,935</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. Debtors

	2019 £	2018 £
Trade debtors	5,909	-
Other debtors	464	-
	<u>6,373</u>	<u>-</u>

SHROPSHIRE WILDLIFE TRADING COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	35,142	2
	<u>35,142</u>	<u>2</u>

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,855	-
Amounts owed to group undertakings	55,941	-
Other creditors	419	-
	<u>58,215</u>	<u>-</u>

8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
2 (2018 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

9. Related party transactions

There were no related party transactions in the year.

10. Controlling party

The company is a wholly own subsidiary of Shropshire Wildlife Trust, a charitable company incorporated in the UK.

The Directors regard Shropshire Wildlife Trust as both the ultimate parent company and the controlling party.

Copies of the consolidated financial statements are available from Companies House - registration number 0729746.