

COMPANY NUMBER:  
2451804 (ENGLAND & WALES)

THE ASPECT PARTNERSHIP LIMITED (FORMERLY ASPECT MARKETING SERVICES (UK) LIMITED)  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 1999

HEUPEL & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
REGISTERED AUDITORS  
46 ELY PLACE  
CHIGWELL  
ESSEX  
IG7 8AG



THE ASPECT PARTNERSHIP LIMITED (FORMERLY ASPECT MARKETING SERVICES (UK) LIMITED)

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 1999

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**AUDITORS' REPORT TO THE ASPECT PARTNERSHIP LIMITED**  
**(Formerly Aspect Marketing Services (UK) Limited )**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.**

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of The Aspect Partnership Limited (formerly Aspect Marketing Services (UK) Limited) for the period ended 31 March 1999, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

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Heupel & Co.  
Chartered Certified Accountants  
Registered Auditors  
46 Ely Place  
Chigwell  
Essex  
IG7 8AG

19 May 1999

THE ASPECT PARTNERSHIP LIMITED (FORMERLY ASPECT MARKETING SERVICES (UK) LIMITED)

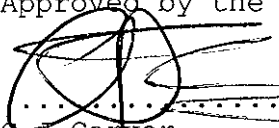
ABBREVIATED BALANCE SHEET

AT 31 MARCH 1999

	Note	<u>£</u>	<u>1999</u>	<u>£</u>	<u>1998</u>	<u>£</u>
<u>Fixed assets</u>						
Tangible Assets	2		101,023			17,522
<u>Current assets</u>						
Debtors		370,003		140,621		
Cash at bank and in hand		28,170		8,401		
		398,173		149,022		
<u>Creditors</u>						
Amounts falling due within one year		302,715		126,104		
<u>Net current assets</u>			95,458			22,918
<u>Total assets less current liabilities</u>			196,481			40,440
<u>Creditors</u>						
Amounts falling due after more than one year			(40,624)			-
<u>Net assets</u>			£ 155,857			£ 40,440
<u>Capital and reserves</u>						
Called up share capital	3		1,001			1,001
Profit and loss account			154,856			39,439
<u>Shareholders' funds</u>			£ 155,857			£ 40,440

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 18 May 1999 and signed on its behalf.

  
 .....  
 G. J. Carver

The annexed notes form part of these abbreviated financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 1999

1. Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing. The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis
Office Equipment	- 25% straight line basis

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

Pension costs

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

THE ASPECT PARTNERSHIP LIMITED (FORMERLY ASPECT MARKETING SERVICES (UK) LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 1999

2. Tangible fixed assets

	<u>Total</u> <u>£</u>
Cost:	
At 1 April 1998	38,129
Additions	98,065
Disposals	(9,000)
	<hr/>
At 31 March 1999	127,194
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Depreciation:	
At 1 April 1998	20,607
Charge for the period	12,314
Eliminated on disposal	(6,750)
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At 31 March 1999	26,171
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Net book value:	
At 31 March 1999	£101,023
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At 31 March 1998	£ 17,522
	<hr/>

3. Share capital

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
<u>Authorised</u>		
Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	1,001	1,001
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