

**REGISTERED NUMBER: 02451557 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**GRANGE LEA RESIDENTIAL HOME LIMITED**

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

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FOR THE YEAR ENDED 31 MARCH 2018**

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**GRANGE LEA RESIDENTIAL HOME LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

Dr A K Ghosh  
Ms L A Hawcard  
R Sharma  
Mrs C L Holt  
Miss S Sharma

**SECRETARY:**

Dr A K Ghosh

**REGISTERED OFFICE:**

Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

**REGISTERED NUMBER:**

02451557 (England and Wales)

**ACCOUNTANTS:**

P B Syddall & Co  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire  
BL1 3AJ

**BANKERS:**

Lloyds TSB  
53 King Street  
Manchester  
Lancashire  
M60 3AJ

BALANCE SHEET  
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		502,113		499,823
<b>CURRENT ASSETS</b>					
Debtors	6	20,411		14,850	
Prepayments and accrued income		68		228	
Cash at bank and in hand		40,063		79,341	
		<u>60,542</u>		<u>94,419</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>29,677</u>		<u>33,691</u>	
<b>NET CURRENT ASSETS</b>			<u>30,865</u>		<u>60,728</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			532,978		560,551
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,913</u>		<u>2,609</u>
<b>NET ASSETS</b>			<u>530,065</u>		<u>557,942</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>529,065</u>		<u>556,942</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>530,065</u>		<u>557,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

Mrs C L Holt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Grange Lea Residential Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2017 - 28).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Building alterations £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2017	465,785	20,995	116,832	603,612
Additions	-	-	6,123	6,123
At 31 March 2018	<u>465,785</u>	<u>20,995</u>	<u>122,955</u>	<u>609,735</u>
<b>DEPRECIATION</b>				
At 1 April 2017	-	-	103,789	103,789
Charge for year	-	-	3,833	3,833
At 31 March 2018	<u>-</u>	<u>-</u>	<u>107,622</u>	<u>107,622</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>465,785</u>	<u>20,995</u>	<u>15,333</u>	<u>502,113</u>
At 31 March 2017	<u>465,785</u>	<u>20,995</u>	<u>13,043</u>	<u>499,823</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	<u>20,411</u>	<u>14,850</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Tax	17,250	21,460
Social security and other taxes	7,888	6,936
Directors current account	600	600
Accrued expenses	<u>3,939</u>	<u>4,695</u>
	<u>29,677</u>	<u>33,691</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £103,400 (2017 - £85,600) were paid to the directors .

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.