

REGISTERED NUMBER: 02451357 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
MIAH & SONS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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MIAH & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTOR: H. Rahman, Esq.

SECRETARY: Mrs S.S. Rahman

REGISTERED OFFICE: Unit 8
Dominion Business Park
Goodwin Road
Edmonton
London
N9 0BG

REGISTERED NUMBER: 02451357 (England and Wales)

ACCOUNTANTS: S. Cobbin & Co Limited
Chartered Accountants
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

MIAH & SONS LIMITED (REGISTERED NUMBER: 02451357)

ABRIDGED BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	435	6,106
CURRENT ASSETS			
Stocks		93,095	88,541
Debtors		131,603	131,099
Cash at bank and in hand		65,499	115,210
		<u>290,197</u>	<u>334,850</u>
CREDITORS			
Amounts falling due within one year		<u>(100,340)</u>	<u>(109,742)</u>
NET CURRENT ASSETS		<u>189,857</u>	<u>225,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,292</u>	<u>231,214</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		190,192	231,114
SHAREHOLDERS' FUNDS		<u>190,292</u>	<u>231,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th June 2018 and were signed by:

H. Rahman, Esq. - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. STATUTORY INFORMATION

Miah & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st January 2017	164,752
Disposals	<u>(20,745)</u>
At 31st December 2017	<u>144,007</u>
DEPRECIATION	
At 1st January 2017	158,646
Charge for year	420
Eliminated on disposal	<u>(15,494)</u>
At 31st December 2017	<u>143,572</u>
NET BOOK VALUE	
At 31st December 2017	<u>435</u>
At 31st December 2016	<u>6,106</u>

5. **RELATED PARTY DISCLOSURES**

The company occupies premises owned by H. Rahman, Esq. under a formal lease. During the year commercial rent of £36,000 (2016 - £36,000) was paid in respect of this property.

6. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the director, H. Rahman, Esq., by virtue of his majority shareholding.

MIAH & SONS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MIAH & SONS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2017 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S. Cobbin & Co Limited
Chartered Accountants
The Old Surgery
15a Station Road
Epping
Essex
CM16 4HG

13th June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.