

**ACEGLOBAL LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**PAGES FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**Company Registration No. 02450334 (England and Wales)**

WEDNESDAY



LD7 \*L7CF2RNF\* 15/08/2018 #32  
COMPANIES HOUSE

**ACEGLOBAL LIMITED**

REGISTERED NUMBER:02450334

**BALANCE SHEET  
AS AT 31 DECEMBER 2017**

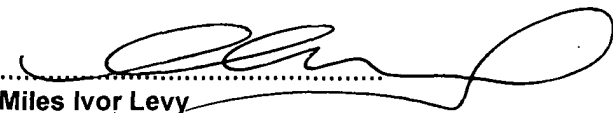
	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	5,212	10,872
Creditors: amounts falling due within one year	5	(5,112)	(10,772)
<b>Net current assets</b>		100	100
<b>Net assets</b>		100	100
<b>Capital and reserves</b>			
Called up share capital	6	100	100

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**Miles Ivor Levy**  
Director

Date: 11/07/2018

The notes on pages 2 to 3 form part of these financial statements.

# ACEGLOBAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1. General information

Aceglobal Limited is a private company limited by shares and registered in England and Wales. The Company's registered number is 02450334 and the Company's registered office is 1st Floor, 3 Elstree Gate, Elstree Way, Borehamwood, England, WD6 1JD.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

### 3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

### 4. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	5,212	10,872

### 5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	5,112	10,772

### 6. Share capital

	2017 £	2016 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# **ACEGLOBAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

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### **7. Contingent liabilities**

The company has given a cross guarantee in respect of its parent company's borrowings to its bankers.

### **8. Related party transactions**

At the year end, Oakfield (Foods) Limited owed the company £5,212 (2016: £10,872).

The company has taken advantage of the exemption in the FRS 102 from the requirement to disclose transactions with group companies on the grounds that the company is a wholly owned subsidiary of Oakfield (Foods) Limited and consolidated financial statements are prepared.

### **9. Ultimate parent undertaking**

The results of the company will be included in the consolidated financial statements of Oakfield (Foods) Limited, the parent company. The registered office of Oakfield (Foods) Limited is 1st Floor, 3 Elstree Gate, Elstree Way, Borehamwood, England, WD6 1JD.

### **10. Auditors' information**

The audit report on the accounts for the year ended 31 December 2017 was unqualified. The audit report was signed by Lynton Stock on behalf of Blick Rothenberg Audit LLP.