Company number: 02448975

Ottakar's Limited

Accounts

As at 29 April 2023

Ottakar's Limited
Company number 02448975

BALANCE SHEET

	Notes	As at 29 April 2023 £	As at 30 April 2022 £
Assets			
Non-current assets			
Amount due from parent undertaking		**196,459**	196,459
		196,459	196,459
Total assets		**196,459**	196,459
Net assets		**196,459**	196,459
Equity			
Called up share capital	2	**2**	2
Profit and loss account		**196,457**	196,457
Total equity		**196,459**	196,459

- For the period ended 29 April 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Balance Sheet and Notes to the Financial Statements on pages 1 to 3 were approved by the Board of Directors on 16 January 2024 and were signed on its behalf by:

A J Daunt
Director

REGISTERED OFFICE

203-206 Piccadilly
London
W1J 9HD

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

Basis of preparation

The financial statements of the Company are made up to the Saturday on or immediately preceding 30 April each year. Consequently, the financial statements for the current period cover the 52 weeks ended 29 April 2023, whilst the comparative period covered the 53 weeks ended 30 April 2022.

The financial statements have been prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006 as they apply to the financial statements of the Company for the 52 weeks ended 29 April 2023.

Related parties

IFRS requires wholly owned fellow subsidiaries to disclose related party transactions. The Company did not trade during the period and therefore had no transactions with related parties.

Cash flow statement

Under IFRS, the Company is required to prepare a cash flow statement showing the movements in cash and cash equivalents. However, as the Company did not trade, no movement in cash and cash equivalents occurred and therefore a cash flow statement is not presented.

New accounting standards

The Company has adopted the following amended accounting standards which were mandatory for the first time for the financial period ending 29 April 2023. They have no material impact on the Company.

- IFRS 3 Business Combinations: Amendments updating a reference to the conceptual framework, effective for annual periods beginning on or after 1 January 2022
- IFRS 9 Financial Instruments: Disclosures: Amendments resulting from Annual Improvements to IFRS Standards 2018-2020 (fees in the '10 percent' test for derecognition of financial liabilities), effective for annual periods beginning on or after 1 January 2022;
- IAS 16 Property, plant and equipment: Amendments prohibiting a company from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use, effective for annual periods beginning on or after 1 January 2022; and
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets: Amendments regarding the costs to include when assessing whether a contract is onerous, effective for annual periods beginning on or after 1 January 2022.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. Accounting policies (continued)

New accounting standards (continued)

The Company has not adopted early the requirements of the following accounting standards and interpretations, which have an effective date after the start date of these financial statements.

- IFRS 16 Leases: Amendments to clarify how a seller-lessee subsequently measures sale and leaseback transactions; effective for annual periods beginning on or after 1 January 2024;
- IFRS 17 Insurance Contracts: Original issue and Amendments to address concerns and implementation challenges that were identified after IFRS 17 was published, effective for annual periods beginning on or after 1 January 2023;
- IAS 1 Presentation of financial statements: Amendments regarding the classification of liabilities, effective for annual periods beginning on or after 1 January 2024;
- IAS 1 Presentation of financial statements: Amendments regarding the disclosure of accounting policies, effective for annual periods beginning on or after 1 January 2023;
- IAS 1 Presentation of financial statements: Amendments regarding the classification of debt with covenants, effective for annual periods beginning on or after 1 January 2024;
- IAS 8 Accounting policies, changes in accounting estimates and errors: Amendments regarding the definition of accounting estimates, effective for annual periods beginning on or after 1 January 2023; and
- IAS 12 Income Taxes: Amendments resulting from deferred tax related to assets and liabilities arising from a single transaction, effective for annual periods beginning on or after 1 January 2023.

The Company intends to adopt these standards when they become effective.

The Directors do not anticipate that the adoption of these standards and interpretations will have a material impact on the Company's financial statements.

2. Share capital

	29 April 2023	30 April 2022
	£	£
Authorised: 1,000 ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid: 2 ordinary shares of £1 each	**2**	2

The Company has one class of share capital, namely £1 ordinary shares, of which there are 2 allotted, both fully paid. There are no special rights or preferences attaching to the shares, and there are no restrictions on the distribution of dividends and the repayment of capital.

3. Parent undertaking

The Company's next senior holding company is Waterstones Overseas Limited and the ultimate parent company is Book Retail Investco Limited (incorporated in Jersey). Book Retail Investco Limited is wholly owned and controlled by the Elliott funds. The Elliott funds receive investment advice from their investment manager Elliott Investment Management, L.P., incorporated in Delaware, U.S.A., and its affiliates.

The largest and smallest group, including the Company, for which consolidated accounts are prepared is that headed by Book Retail Midco Limited. Copies of the financial statements for Book Retail Midco Limited can be obtained from the Company Secretary, 203-206 Piccadilly, London, W1J 9HD.