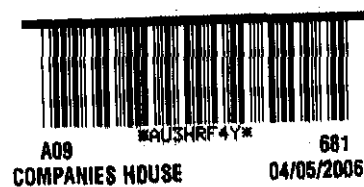


Registration number: 2448951

# Harris and Taylor Limited

Abbreviated Accounts  
for the Year Ended 31 December 2005

Hawsons Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD



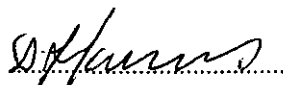
**Harris and Taylor Limited**  
**Abbreviated Balance Sheet as at 31 December 2005**

		2005	2004
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	226,873	231,698
<b>Current assets</b>			
Debtors		61,952	92,174
Creditors: Amounts falling due within one year		(55,025)	(74,074)
<b>Net current assets</b>		<u>6,927</u>	<u>18,100</u>
<b>Total assets less current liabilities</b>		233,800	249,798
<b>Creditors: Amounts falling due after more than one year</b>		-	(14,891)
<b>Provisions for liabilities</b>		<u>(28,161)</u>	<u>(28,496)</u>
<b>Net assets</b>		<u>205,639</u>	<u>206,411</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		48,721	48,721
Profit and loss reserve		<u>156,916</u>	<u>157,688</u>
<b>Equity shareholders' funds</b>		<u>205,639</u>	<u>206,411</u>

For the financial year ended 31 December 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 13 April 2006 and signed on its behalf by:



D J Harris  
Director

## **Harris and Taylor Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 December 2005**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

##### **Scaffolding equipment**

The company having established its required scaffolding base necessitates the policy of writing off additions on a renewals basis to account for scaffolding equipment losses.

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	2% Straight line
Fixtures and fittings	15% Straight line
Motor vehicles	25% Straight line

##### **Deferred taxation**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

# Harris and Taylor Limited

## Notes to the abbreviated accounts for the Year Ended 31 December 2005

..... continued

### 2 Fixed assets

	Tangible assets £
<b>Cost or Valuation</b>	
As at 1 January 2005	343,810
Disposals	<u>(1,750)</u>
As at 31 December 2005	<u>342,060</u>
<b>Depreciation</b>	
As at 1 January 2005	112,112
Eliminated on disposal	<u>(1,750)</u>
Charge for the year	<u>4,825</u>
As at 31 December 2005	<u>115,187</u>
<b>Net book value</b>	
As at 31 December 2005	<u>226,873</u>
As at 31 December 2004	<u>231,698</u>

### 3 Share capital

	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>