

THE HEYES MANAGEMENT COMPANY LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2019**

Company Registration Number: 02367559

THE HEYES MANAGEMENT COMPANY LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

CONTENTS	PAGES
Company information	1
Balance sheet	2
Notes to the financial statements	3 to 4

THE HEYES MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS

J D A Einig
D A J Ripley
D Haenlein

SECRETARY

Peerless Properties (Oxford) Limited

REGISTERED OFFICE

1 Court Farm Barns
Medcroft Road
Tackley, Kidlington
Oxford
OX5 3AL

COMPANY REGISTRATION NUMBER

02367559 England and Wales

THE HEYES MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30 June 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	9,313	9,983
Cash at bank and in hand		64,572	55,506
		<u>73,885</u>	<u>65,489</u>
CREDITORS: Amounts falling due within one year	6	23,208	16,701
		<u></u>	<u></u>
NET CURRENT ASSETS		50,677	48,788
		<u></u>	<u></u>
NET ASSETS		50,677	48,788
		<u></u>	<u></u>
CAPITAL AND RESERVES			
Called up share capital		33	33
Income and expenditure account		661	606
Major repair reserve		49,983	48,149
		<u>50,677</u>	<u>48,788</u>
		<u></u>	<u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by S444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account or Directors' Report.

Signed on behalf of the board of directors

J D A Einig
Director

D Haenlein
Director

Date approved by the board: 7 March 2020

THE HEYES MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1 GENERAL INFORMATION

The Heyes Management Company Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

1 Court Farm Barns
Medcroft Road
Tackley, Kidlington
Oxford
OX5 3AL

The financial statements are presented in Sterling, which is the functional currency of the company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

Revenue recognition

Income is measured at the fair value of consideration received or receivable and represents service charges receivable.

The company recognises revenue when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the income and expenditure account.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors have made key assumptions when calculating an accrual in respect of waste collection services. At 30 June 2019 the accrual totalled £6,650.

4 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was:

	2019	2018
Average number of employees	3	3

5 DEBTORS

	2019	2018
	£	£
Trade debtors	5,718	6,209
Prepayments and accrued income	2,947	3,144
Other debtors	648	630
	<u>9,313</u>	<u>9,983</u>

6 CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	875
Taxation and social security	-	16
Accruals and deferred income	8,608	5,580
Other creditors	14,600	10,230
	<u>23,208</u>	<u>16,701</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.