

Gloucester Steelstock Limited

Directors' report and unaudited financial statements

Year Ended 31 December 2016

Registered no: 2367513

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DIRECTORS' AND OTHER INFORMATION

Directors C.A. Rinn

Secretary Grafton Group Secretarial Services Limited

Registered office Oak Green House
250-256 High Street
Dorking
Surrey
RH4 1QT

Registered number 2367513

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2016.

Activity

The company is dormant and did not trade during the year.

Directors and secretary

The directors and secretary of the company who served at any time during the year were as follows:

C. Rinn	(Irish)
Grafton Group Secretarial Services Limited	(Company Secretary)

Events since the year end

There have been no significant events affecting the company since the year end.

On behalf of the board



C.A. Rinn
Director

16/06/2017

STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
Year Ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable company law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 101 *Reduced Disclosure Framework*.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the board



C.A. Rinn
Director

16/06/2017

STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
Year Ended 31 December 2016

During the financial year and the preceding financial period, the company has not traded and has received no income and incurred no expenditure. Consequently, during these periods, the company has made neither a profit nor a loss. The closing balances on the cumulative profit and loss account is £Nil. Additionally, the company had no other gains and losses nor any cash flows during these periods.

BALANCE SHEET
As at 31 December 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	-	-
		==	==
Equity share capital			
Called-up share capital	3	1	1
Profit and loss		(1)	(1)
		—	—
		-	-
		==	==

- (1) For the year ended 31 December 2016 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.
- (2) The members have not required the company to obtain an audit in accordance with Section 476.
- (3) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (4) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the board of directors on 16/06/2017 and were signed on its behalf by:



C.A. Rinn
Director 16/06/2017

STATEMENT OF CHANGES IN EQUITY
Year Ended 31 December 2016

	Called up share capital £	Profit and loss account £	Total equity £
Year ended 31 December 2015			
At beginning and end of year	1	(1)	-
	<u> </u>	<u> </u>	<u> </u>
Year ended 31 December 2016			
At beginning and end of year	1	(1)	-
	<u> </u>	<u> </u>	<u> </u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

Gloucester Steelstock Limited (the "Company") is a company incorporated and domiciled in the United Kingdom.

These financial statements are prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The amendments to FRS 101 (2013/14 Cycle), issued in July 2014 and effective immediately, have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101, the Company has applied IFRS 1 whilst ensuring that its assets and liabilities are measured in compliance with FRS 101. The transition to FRS 101 has not affected the reported financial position or financial performance of the Company and for this reason no explanation of the transition to FRS 101 from old UK GAAP has been provided.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- The effects of new but not yet effective IFRSs; and
- Disclosure in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of Grafton Group plc include the equivalent disclosures, the company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- Certain disclosures required by IFRS 13 Fair Value Measurement

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements and in preparing an opening FRS 101 balance sheet at 1 January 2014 for the purposes of the transition to FRS 101.

The Company's ultimate holding undertaking, Grafton Group plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Grafton Group plc are prepared in accordance with International Financial Reporting standards and are available to the public.

The financial statements have been prepared in sterling.

Measurement convention

The financial statements are prepared on the historical cost basis.

Use of estimates and judgements

In preparing these financial statements management has made judgements, estimates and assumptions that affect application of the Company accounting policies and the reported amounts of assets, liabilities, income and expenses. Such estimates and judgements are based on historical experience and other factors, including expectation of future events that are believed to be reasonable. Actual outcomes may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively. There were significant judgements made in estimating the fair value of Investment Property in these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS - continued

2	Debtors: amounts due within one year	2016	2015
			£

Amounts due from group undertakings	-	-
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Amounts due from group companies are unsecured, interest free and repayable on demand.

3	Share capital	2016	2015
			£
	<i>Authorised, allotted and fully paid</i>		
	1 ordinary shares of £1 each	1	1

4 Parent company

The company's immediate parent company is Heiton (U.K.) Limited, a company registered in England and Wales. The ultimate parent company of the largest group, for which group financial statements are prepared and of which Gloucester Steelstock Limited is a member, is Grafton Group plc, incorporated in the Republic of Ireland. Consolidated financial statements are prepared by Grafton Group plc and are available at the Companies Office, Parnell Square, Dublin 1.

6 Approval of financial statements

The directors authorised the financial statements for issue on _____.