

PHILIPPINES REMITTANCES LIMITED

**Company Registration Number:
02367417 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

PHILIPPINES REMITTANCES LIMITED

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PHILIPPINES REMITTANCES LIMITED

Company Information

for the Period Ended 31 March 2018

Director:

Mary Katherine Torno

Registered office:

13
Hogarth Place
Earls Court
London
GBR
SW5 0QT

Company Registration Number:

02367417 (England and Wales)

PHILIPPINES REMITTANCES LIMITED

Directors' Report Period Ended 31 March 2018

The directors present their report with the financial statements of the company for the period ended 31 March 2018

Principal Activities

The principal activity of the Company continues to be that of Money Transfer Services.

Political and charitable donations

N/A

Company policy on the employment of disabled persons

N/A

Directors

The directors shown below have held office during the whole of the period from 01 April 2017 to 31 March 2018

Mary Katherine Torno

This report was approved by the board of directors on 10 August 2018

And Signed On Behalf Of The Board By:

Name: Mary Katherine Torno

Status: Director

PHILIPPINES REMITTANCES LIMITED

Profit and Loss Account for the Period Ended 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		156,568	158,789
Cost of sales		(47,235)	(45,622)
Gross Profit or (Loss)		109,333	113,167
Administrative Expenses		(107,970)	(112,352)
Operating Profit or (Loss)		1,363	815
Profit or (Loss) Before Tax		1,363	815
Tax on Profit		(273)	(163)
Profit or (Loss) for Period		1,090	652

The notes form part of these financial statements

PHILIPPINES REMITTANCES LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Fixed assets			
Current assets			
Debtors:	2	195,011	208,646
Cash at bank and in hand:		23,868	12,233
Total current assets:		218,879	220,879
Creditors: amounts falling due within one year:	3	(4,560)	(7,650)
Net current assets (liabilities):		214,319	213,229
Total assets less current liabilities:		214,319	213,229
Total net assets (liabilities):		214,319	213,229

The notes form part of these financial statements

PHILIPPINES REMITTANCES LIMITED

Balance sheet continued

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		214,317	213,227
Shareholders funds:		<u>214,319</u>	<u>213,229</u>

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 August 2018

And Signed On Behalf Of The Board By:

Name: Mary Katherine Torno

Status: Director

The notes form part of these financial statements

PHILIPPINES REMITTANCES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value of services received net of any trade discounts.

Tangible fixed assets depreciation policy

N/A

Intangible fixed assets amortisation policy

N/A

Valuation information and policy

N/A

PHILIPPINES REMITTANCES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Debtors

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Trade debtors	195,011	208,646
Total	<u>195,011</u>	<u>208,646</u>

PHILIPPINES REMITTANCES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

3.Creditors: amounts falling due within one year note

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Trade creditors	4,560	7,650
Total	4,560	7,650

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.