

REGISTERED NUMBER: 02367172 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Eurofab Sheffield Limited

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for the Year Ended 31 March 2019

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Eurofab Sheffield Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

P Patchett
D Smith

REGISTERED OFFICE:

Unit 6, Kingfield Works
Woodbourn Road
Sheffield
S9 3LQ

REGISTERED NUMBER:

02367172 (England and Wales)

ACCOUNTANTS:

Rains and Co Ltd
P O Box 5047
Sheffield
South Yorkshire
S6 9GJ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,744		2,246
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	5	155,796		97,551	
Cash at bank		<u>44,486</u>		<u>26,028</u>	
		201,282		124,579	
CREDITORS					
Amounts falling due within one year	6	<u>168,495</u>		<u>118,765</u>	
NET CURRENT ASSETS			<u>32,787</u>		<u>5,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,531</u>		<u>8,060</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>34,529</u>		<u>8,058</u>
SHAREHOLDERS' FUNDS			<u>34,531</u>		<u>8,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

P Patchett - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Eurofab Sheffield Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer and Photographic Equ ipment £	Totals £
COST					
At 1 April 2018 and 31 March 2019	<u>26,911</u>	<u>4,996</u>	<u>11,500</u>	<u>7,020</u>	<u>50,427</u>
DEPRECIATION					
At 1 April 2018	26,478	4,778	9,965	6,960	48,181
Charge for year	<u>65</u>	<u>33</u>	<u>384</u>	<u>20</u>	<u>502</u>
At 31 March 2019	<u>26,543</u>	<u>4,811</u>	<u>10,349</u>	<u>6,980</u>	<u>48,683</u>
NET BOOK VALUE					
At 31 March 2019	<u>368</u>	<u>185</u>	<u>1,151</u>	<u>40</u>	<u>1,744</u>
At 31 March 2018	<u>433</u>	<u>218</u>	<u>1,535</u>	<u>60</u>	<u>2,246</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	116,877	58,626
Directors' current accounts	<u>38,919</u>	<u>38,925</u>
	<u>155,796</u>	<u>97,551</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	11,609	17,909
Other loans	34,137	-
Trade creditors	57,115	46,659
Tax	33,953	44,653
Social security and other taxes	7,373	3,363
Wages Control Account	1,672	-
VAT	22,636	5,708
Accrued expenses	<u>-</u>	<u>473</u>
	<u>168,495</u>	<u>118,765</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
2	Ordinary Shares of £1 each	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 April 2018	8,058
Profit for the year	82,771
Dividends	(56,300)
At 31 March 2019	<u>34,529</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.