

REGISTERED NUMBER: 2366324

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1994

FOR

P.C.M.C. Services Limited

P.C.M.C. Services Limited

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

P.C.M.C. Services Limited

COMPANY INFORMATION

DIRECTORS: T P Beadle
A M Baikie
D Platzer

SECRETARY: A M Baikie

REGISTERED OFFICE: Opus House
Herriard
Hants

REGISTERED NUMBER: 2366324

AUDITORS: Martin, Fahy & Co.
Registered Auditors
22 Hatch Lane
Old Basing
Basingstoke
Hants
RG24 7EA

P.C.M.C. Services Limited

REPORT OF THE AUDITORS TO
P.C.M.C. Services Limited

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to seven together with the full financial statements of P.C.M.C. Services Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1994.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 May 1994, and the abbreviated financial statements on pages four to seven have been properly prepared in accordance with that Schedule.

Other information

On 28th February 1995 we reported, as auditors of P.C.M.C. Services Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1994, and our audit report was as follows:

"We have audited the financial statements on pages five to eleven which have been prepared under the historical cost convention and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

P.C.M.C. Services Limited

REPORT OF THE AUDITORS TO
P.C.M.C. Services Limited

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Martin, Fahy & Co.
Registered Auditors
22 Hatch Lane
Old Basing
Basingstoke
Hants
RG24 7EA

Dated: 28th February 1995

P.C.M.C. Services Limited

ABBREVIATED BALANCE SHEET

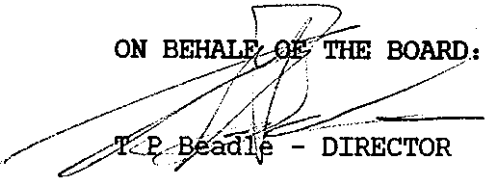
As at 31 May 1994

		31. 5.94		31. 5.93	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		23,839		47,074
Investments	3		50		50
			-----		-----
			23,889		47,124
CURRENT ASSETS:					
Stocks		57,657		26,665	
Debtors		245,585		343,597	
Cash at Bank and In Hand		211,330		208,308	
		-----		-----	
		514,572		578,570	
CREDITORS: Amounts falling due within one year					
		473,815		558,459	
		-----		-----	
NET CURRENT ASSETS:					
			40,757		20,111
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£64,646		£67,235
			=====		=====
CAPITAL AND RESERVES:					
Called Up Share Capital	4		1,500		100
Profit & Loss Account			63,146		67,135
			-----		-----
Shareholders' Funds			£64,646		£67,235
			=====		=====

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


T.P. Beadle - DIRECTOR

Approved by the Board on 28th February 1995

The notes form part of these financial statements

P.C.M.C. Services Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1994

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 25% on cost
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

P.C.M.C. Services Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1994

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
As at 1 June 1993	104,423
Additions	15,750
Disposals	(44,124)

As at 31 May 1994	76,049

DEPRECIATION:	
As at 1 June 1993	57,349
Charge for Year	15,588
Eliminated on Disposals	(20,727)

As at 31 May 1994	52,210

NET BOOK VALUE:	
As at 31 May 1994	£23,839
	=====
As at 31 May 1993	£47,074
	=====

3. FIXED ASSET INVESTMENTS

	£
COST:	
As at 1 June 1993 and 31 May 1994	50
	=====
NET BOOK VALUE:	
As at 31 May 1994	£50
	=====
As at 31 May 1993	£50
	=====

The company's investments in the ordinary share capital of
unlisted companies at the balance sheet date include the following:

Company	%age Holding	Country of Incorporation
-----	----	-----
Showdata Services Ltd	50	England

P.C.M.C. Services Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1994

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	31. 5.94	31. 5.93
		£	£	
20,000	Ordinary shares	£1	20,000	20,000
			=====	=====

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31. 5.94	31. 5.93
		£	£	
1,500	Ordinary shares	£1	1,500	100
			=====	=====

1,400 Ordinary shares shares of £1 each were allotted as fully paid as a bonus issue out of reserves during the year.