

REGISTERED NUMBER: 02365422 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30 April 2018
for
CSM Services Limited

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For The Year Ended 30 April 2018**

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CSM Services Limited
Company Information
For The Year Ended 30 April 2018

DIRECTOR: J B Harrison

REGISTERED OFFICE: 134 Bradley Hall trading Estate
Bradley Lane
Standish
Wigan
Lancashire
WN6 0XQ

REGISTERED NUMBER: 02365422 (England and Wales)

ACCOUNTANTS: Elaine Horsley & Co
Ivy House
687 Ormskirk Road
Pemberton
Wigan
Lancashire
WN5 8AQ

CSM Services Limited (Registered number: 02365422)

**Balance Sheet
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	5		60,379		41,103
CURRENT ASSETS					
Stocks	6	90,786		97,147	
Debtors	7	75,951		69,037	
Cash at bank and in hand		<u>52,408</u>		<u>61,904</u>	
		219,145		228,088	
CREDITORS					
Amounts falling due within one year	8	<u>105,666</u>		<u>94,022</u>	
NET CURRENT ASSETS			<u>113,479</u>		<u>134,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,858		175,169
CREDITORS					
Amounts falling due after more than one year	9		(41,883)		(50,101)
PROVISIONS FOR LIABILITIES			<u>(11,472)</u>		<u>(7,810)</u>
NET ASSETS			<u>120,503</u>		<u>117,258</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>120,403</u>		<u>117,158</u>
SHAREHOLDERS' FUNDS			<u>120,503</u>		<u>117,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 November 2018 and were signed by:

J B Harrison - Director

**Notes to the Financial Statements
For The Year Ended 30 April 2018**

1. STATUTORY INFORMATION

CSM Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2017	7,381	3,514	63,411	965	75,271
Additions	289	250	37,619	1,285	39,443
Disposals	-	-	(14,600)	-	(14,600)
At 30 April 2018	<u>7,670</u>	<u>3,764</u>	<u>86,430</u>	<u>2,250</u>	<u>100,114</u>
DEPRECIATION					
At 1 May 2017	5,704	3,191	24,736	537	34,168
Charge for year	383	94	17,343	236	18,056
Eliminated on disposal	-	-	(12,489)	-	(12,489)
At 30 April 2018	<u>6,087</u>	<u>3,285</u>	<u>29,590</u>	<u>773</u>	<u>39,735</u>
NET BOOK VALUE					
At 30 April 2018	<u>1,583</u>	<u>479</u>	<u>56,840</u>	<u>1,477</u>	<u>60,379</u>
At 30 April 2017	<u>1,677</u>	<u>323</u>	<u>38,675</u>	<u>428</u>	<u>41,103</u>

6. **STOCKS**

	30.4.18 £	30.4.17 £
Stocks	<u>90,786</u>	<u>97,147</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	65,941	69,034
Prepayments and accrued income	<u>10,010</u>	<u>3</u>
	<u>75,951</u>	<u>69,037</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	15,372	14,518
Hire purchase contracts	18,600	10,130
Trade creditors	27,839	28,040
Credit card	2,848	890
Tax	1,790	6,110
Social security and other taxes	2,491	1,544
VAT	11,522	11,607
Directors' current accounts	20,891	17,379
Accrued expenses	<u>4,313</u>	<u>3,804</u>
	<u>105,666</u>	<u>94,022</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans - 2-5 years	21,020	36,441
Hire purchase contracts	<u>20,863</u>	<u>13,660</u>
	<u>41,883</u>	<u>50,101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.