

Charity number: 1100526
Company number: 02365298

Re-create-Cardiff and Vale Play Services Association
(A company limited by guarantee)

Report and financial statements

for the year ended 31st March 2019



Re-create-Cardiff and Vale Play Services Association
(A company limited by guarantee)

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**Re-create-Cardiff and Vale Play Services Association
(A company limited by guarantee)**

Report of the management committee for the year ended 31st March 2019

The management committee presents its directors' report and unaudited financial statements for the year ended 31st March 2019.

Reference and administrative information

Charity name:	Re-create-Cardiff and Vale Play Services Association
Charity registration number:	1100526
Company registration number:	02365298
Registered office and operational address:	Ely Bridge Industrial Estate, Wroughton Place, Cardiff. CF5 4AB.
Management committee:	S. Sim (Treasurer) J. Jones (Chairperson) D.J. Gower D. James
Accountants:	Naunton Jones Le Masurier, Chartered Certified Accountants and Registered Auditors, 12 York Place, Barry, Vale of Glamorgan. CF62 7ED.
Bankers:	Unity Trust

**Re-create-Cardiff and Vale Play Services Association
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**Report of the management committee for the year ended 31st March 2019
(continued)**

Our objectives

The objects for which the charity is established are to provide and promote the development of facilities and opportunities for play, recreation and leisure time occupation for the children and the young people of South Glamorgan and the surrounding areas. This includes facilities for which children have need by reason of their youth or social and economic circumstances.

How our activities deliver public benefit

The facilities which we provide will improve the condition of life for children and young people by promoting their physical, mental and spiritual well-being. The charity, by engaging the use of waste materials for play and creative purposes, promotes environmental well-being.

Financial review

Against the backdrop of recessionary conditions and cost cutting in the public sector it has been another difficult year for the charity. The charity has found it difficult to secure additional funding. However, due to significant cost cutting the charity has made a small surplus of income over expenditure.

Structure, governance and management

Re-create-Cardiff and Vale Play Services Association is constituted as an incorporated company limited by guarantee whose governing document is its Memorandum and Articles of Association (adopted 10th May 2006). It was granted charitable status on 5th November 2003 and is registered with the Charity Commissioners, number 1100526. The management committee is elected by members at the Annual General Meeting. It meets regularly to direct the operations of the Charity. Each member has considerable experience in working with children.

Risk management

The management committee has assessed the major risks to which the charity is exposed and is satisfied that the systems in place mitigate those risks.

Responsibilities of the management committee

Company law requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure, for the financial year. In preparing these financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Re-create-Cardiff and Vale Play Services Association
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Report of the management committee for the year ended 31st March 2019
(continued)

Members of the management committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on 13th DEC '19 and signed on its behalf by:

J. Jones

A handwritten signature in black ink, appearing to be 'J. Jones', written in a cursive style.

**Re-create-Cardiff and Vale Play Services Association
(A company limited by guarantee)**

**Independent examiner's report to the trustees of
Re-create-Cardiff and Vale Play Services Association**

I report on the Accounts of the Re-create-Cardiff and Vale Play Services Association for the year ended 31st March 2019, which are set out on pages 5 – 12.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

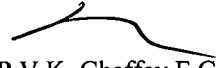
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under Section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.


P.V.K. Chaffey F.C.C.A.,
Naunton Jones Le Masurier,
12 York Place,
BARRY,
Vale of Glamorgan.
CF62 7ED.

Date:

13/12/19

Re-create-Cardiff and Vale Play Services Association
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Statement of financial activities (including income and expenditure account)

For the year ended 31st March 2019

	Notes	Unrestricted Funds 2019	Restricted Funds 2019	Total Funds 2019 £	Total Funds 2018 £
Incoming resources					
Incoming resources:					
Voluntary income	2	5,961	--	5,961	1,001
Activities for generating funds	3	<u>36,585</u>	<u>--</u>	<u>36,585</u>	<u>40,702</u>
Total incoming resources		<u>42,546</u>	<u>--</u>	<u>42,546</u>	<u>41,703</u>
Resources expended					
Costs of generating funds:					
Fundraising trading: cost of goods sold	4	1,701	--	1,701	1,112
Charitable activities	4	7,422	--	7,422	8,424
Governance costs	4	<u>30,443</u>	<u>--</u>	<u>30,443</u>	<u>34,542</u>
Total resources expended		<u>39,566</u>	<u>--</u>	<u>39,566</u>	<u>44,078</u>
Net income/(deficit) for the year	5	<u>2,980</u>	<u>--</u>	<u>2,980</u>	<u>(2,375)</u>
Net movement in funds		2,980	--	2,980	(2,375)
Reconciliation of funds					
Total funds brought forward		85,232	--	85,232	87,607
Transfers		--	--	--	--
Total funds carried forward		<u>88,212</u>	<u>--</u>	<u>88,212</u>	<u>85,232</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

Re-create-Cardiff and Vale Play Services Association
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Balance sheet as at 31st March 2019

	Notes	2019 <u>£</u>	2018 <u>£</u>
Fixed assets			
Tangible assets	9	48,924	52,424
Current assets			
Closing stocks		500	500
Debtors	10	588	4,500
Cash at bank and in hand		<u>60,757</u>	<u>38,204</u>
		61,845	43,204
Creditors: amounts falling due within one year	11	<u>22,557</u>	<u>10,396</u>
Net current assets		<u>39,288</u>	<u>32,808</u>
Net assets		<u>88,212</u>	<u>85,232</u>
Funds			
Unrestricted	13	88,212	85,232
Restricted	13	—	—
Total funds		<u>88,212</u>	<u>85,232</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the management committee on 13th DEC '19 and signed on its behalf by

J. Jones



Re-create-Cardiff and Vale Play Services Association
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Notes to the financial statements

For the year ended 31 March 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The charity constitutes a public benefit entity as detailed by FRS 102.

1.2 Fund accounting

The charity only holds unrestricted funds. These are funds received or generated that are available for use at the discretion of the trustees in furtherance of the general objectives and purpose of the charity.

1.3 Incoming Resources from Charitable Activities

Incoming resources from charitable activities includes income under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

It is not the policy of the charity to show incoming resources net of expenditure.

Voluntary Income

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

This includes capital grants.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's vending machine, payphone and investment portfolio.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

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Notes to the financial statements (continued)

For the year ended 31 March 2019

Tangible Fixed assets

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The following rates are used:

- Freehold property – 2% per annum straight line basis
- Office equipment – 15% per annum reducing balance basis
- Motor vehicles – 25% per annum reducing balance basis

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factors.

Pension costs

The company operates a defined-contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

Closing stocks

Closing stocks are valued at the lower of cost and net realizable value.

2. Grants and donations	Unrestricted	Restricted	2019	2018
	<u>£</u>	<u>£</u>	Total <u>£</u>	Total <u>£</u>
Cardiff City Council	--	--	--	1,001
Track 2000	1,657	--	1,657	--
Other	<u>4,304</u>	<u>--</u>	<u>4,304</u>	<u>--</u>
	<u>5,961</u>	<u>--</u>	<u>5,961</u>	<u>1,001</u>

3. Activities for generating funds	Unrestricted	Restricted	2019	2018
	<u>£</u>	<u>£</u>	Total <u>£</u>	Total <u>£</u>
Workshops	3,870	--	3,870	4,657
Retail sales (trading income)	<u>32,715</u>	<u>--</u>	<u>32,715</u>	<u>36,045</u>
	<u>36,585</u>	<u>--</u>	<u>36,585</u>	<u>40,702</u>

Re-create-Cardiff and Vale Play Services Association
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Notes to the financial statements (continued)

For the year ended 31 March 2019

4. Total resources expended	Unrestricted	Restricted	2019 Total	2018 Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fundraising trading: cost of goods sold and other costs				
Cost of sales	1,092	--	1,092	563
Waste disposal	<u>609</u>	<u>--</u>	<u>609</u>	<u>549</u>
	<u>1,701</u>	<u>--</u>	<u>1,701</u>	<u>1,112</u>
Charitable activities				
Motor and travelling	3,664	--	3,664	4,712
Volunteers' expenses	382	--	382	323
Workshops	2,267	--	2,267	2,328
Telephone and internet	831	--	831	982
Stationery, postage and advertising	<u>278</u>	<u>--</u>	<u>278</u>	<u>79</u>
	<u>7,422</u>	<u>--</u>	<u>7,422</u>	<u>8,424</u>
Governance costs				
Staff salaries	18,512	--	18,512	17,572
Pension contributions	1,108	--	1,108	952
Christmas bonus	420	--	420	400
Insurance	2,300	--	2,300	2,219
Repairs and premises expenses	309	--	309	120
Equipment	47	--	47	5,989
Gas and electric	1,423	--	1,423	1,331
General overheads	1,610	--	1,610	1,575
Training	--	--	--	99
Sundry overheads	61	--	61	37
Bank and credit card charges	600	--	600	651
Professional fees	53	--	53	58
Accountancy	500	--	500	500
Depreciation	3,500	--	3,500	3,984
Profit on sale of vehicle	<u>--</u>	<u>--</u>	<u>--</u>	<u>(945)</u>
	<u>30,443</u>	<u>--</u>	<u>30,443</u>	<u>34,542</u>

Re-create-Cardiff and Vale Play Services Association
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Notes to the financial statements (continued)

For the year ended 31 March 2019

5. Net incoming resources for the year	2019	2018
This is stated after charging:	<u>£</u>	<u>£</u>
Pension costs	1,108	952
Accountancy (external scrutiny)	500	500
Depreciation of fixed assets	3,500	3,984
Profit on disposal of fixed assets	<u>--</u>	<u>(945)</u>
 6. Analysis of staff costs		
Salaries and wages	18,512	17,572
Pension costs	<u>1,108</u>	<u>952</u>
 Total	<u>19,620</u>	<u>18,524</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was 3 (2018: 3) with all employee time involved in providing either support to the governance of the charity or to the activities undertaken by the charity.

The charity operates a pension scheme on behalf of its employees. The charity has made contributions on behalf of 2 of its employees (2018: 2).

7. Trustee remuneration and related party transactions

No members of the management committee received any remuneration or expense reimbursement during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year. (2018: Nil).

8. Taxation

As a charity, Re-create-Cardiff and Vale Play Services Association is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

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Notes to the financial statements (continued)

For the year ended 31 March 2019

9. Tangible fixed assets	Freehold property £	Office equipment £	Motor Vehicles £	Total £
Cost				
At 1 April 2018	73,017	52,271	4,250	129,538
Additions	--	--	--	--
Disposals	--	--	--	--
At 31 March 2019	<u>73,017</u>	<u>52,271</u>	<u>4,250</u>	<u>129,538</u>
Depreciation				
At 1 April 2018	32,065	43,986	1,063	77,114
Charge for the year	1,460	1,243	797	3,500
Elimination on disposals	--	--	--	--
At 31 March 2019	<u>33,525</u>	<u>45,229</u>	<u>1,860</u>	<u>80,614</u>
Net book values				
At 31 March 2019	<u>39,492</u>	<u>7,042</u>	<u>2,390</u>	<u>48,924</u>
At 31 March 2018	<u>40,952</u>	<u>8,285</u>	<u>3,187</u>	<u>52,424</u>

It is likely that the market value of the freehold is substantially in excess of the carrying value at cost. However, the trustees do not have an up to date valuation in this regard.

10. Debtors	2019 £	2018 £
Other debtors and prepayments	<u>588</u>	<u>4,500</u>
	<u>588</u>	<u>4,500</u>
11. Creditors: amounts falling due within one year	2019 £	2018 £
Grant received in advance	11,595	--
Taxation and social security	3	(726)
Pension costs	--	474
Trade creditors and accruals	959	648
Funds held on behalf of unrelated charity	<u>10,000</u>	<u>10,000</u>
	<u>22,557</u>	<u>10,396</u>

Re-create-Cardiff and Vale Play Services Association
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Notes to the financial statements (continued)

For the year ended 31 March 2019

12. Pensions

The company operates a defined-contribution scheme for employees. The funds are held and administered separately from the company.

13. Movement in funds

	As at 1 st April 2018	Net movement As at 31 st March 2019	
	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted funds	85,232	2,980	88,212
Restricted funds	--	--	--
Total funds	<u>85,232</u>	<u>2,980</u>	<u>88,212</u>

14. Analysis of net assets

	Unrestricted	Restricted	Total funds
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	48,924	--	48,924
Current assets	61,845	--	61,845
Less: Current liabilities	(22,557)	--	(22,557)
Net assets as at 31st March 2019	<u>88,212</u>	<u>--</u>	<u>88,212</u>